Registered Number 02526992

GRILLS AND GREENS LIMITED

Abbreviated Accounts

31 March 2016

GRILLS AND GREENS LIMITED **Registered Number 02526992**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Tangible assets	2	1,496	1,618
		1,496	1,618
Current assets			
Stocks		3,261	4,027
Debtors		12,511	12,107
Investments		17,154	27,148
		32,926	43,282
Creditors: amounts falling due within one year		(51,087)	(44,168)
Net current assets (liabilities)		(18,161)	(886)
Total assets less current liabilities		(16,665)	732
Total net assets (liabilities)		(16,665)	732
Capital and reserves			
Called up share capital		160	160
Profit and loss account		(16,825)	572
Shareholders' funds		(16,665)	732

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:
Timothy Fraser, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold over the life of the lease
Fixtures and fittings straight line over 7 years
Plant and machinery straight line over 7 years

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	213,664
Additions	635
Disposals	(24,137)
Revaluations	-
Transfers	-
At 31 March 2016	190,162
Depreciation	
At 1 April 2015	212,046
Charge for the year	757
On disposals	(24,137)
At 31 March 2016	188,666
Net book values	

At 31 March 2016	1,496
At 31 March 2015	1,618

3 Transactions with directors

Name of director receiving advance or credit:	Timothy Fraser
Description of the transaction:	Loan
Balance at 1 April 2015:	£ 7,175
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 March 2016:	£ 7,175

The loan is made interest free and is repayable on demand.