

**ANTHONY KINNS AVIATION (SERVICES)
LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST JULY 2016

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FOR THE YEAR ENDED 31ST JULY 2016**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2016**

DIRECTORS:

G L Kinns
A J Kinns

SECRETARY:

G L Kinns

REGISTERED OFFICE:

First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate, Kempston
Bedford
Bedfordshire
MK42 7PN

REGISTERED NUMBER:

02525987 (England and Wales)

ACCOUNTANTS:

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

**ABBREVIATED BALANCE SHEET
31ST JULY 2016**

	Notes	31/7/16 £	£	31/7/15 £	£
FIXED ASSETS					
Tangible assets	2		1,546,845		1,279,193
CURRENT ASSETS					
Stocks		191,549		209,788	
Debtors		436,546		312,735	
Cash at bank		<u>78,305</u>		<u>122,902</u>	
		706,400		645,425	
CREDITORS					
Amounts falling due within one year	3	<u>767,654</u>		<u>604,736</u>	
NET CURRENT (LIABILITIES)/ASSETS			(61,254)		40,689
TOTAL ASSETS LESS CURRENT LIABILITIES			1,485,591		1,319,882
CREDITORS					
Amounts falling due after more than one year	3		(832,754)		(579,613)
PROVISIONS FOR LIABILITIES			<u>(239,770)</u>		<u>(210,525)</u>
NET ASSETS			<u>413,067</u>		<u>529,744</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>412,967</u>		<u>529,644</u>
SHAREHOLDERS' FUNDS			<u>413,067</u>		<u>529,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued
31ST JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd March 2017 and were signed on its behalf by:

A J Kinns - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of goods and services, excluding value added tax. Sales of bowzers are recognised when the sale becomes unconditional. Bowser hire and rental is recognised evenly over the period of hire. Where the sale was not completed until after the year end, an accrual is made to recognise the income in the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- straight line over lease term
Fuel Farm	- straight line over lease term
Plant and machinery	- 20% on reducing balance
Office equipment	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision is made for taxation on permanent differences or on revaluation of fixed assets, except where there is a binding contract for sale at the year end and the asset has been revalued to selling price.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015	2,444,071
Additions	741,485
Disposals	(229,243)
At 31st July 2016	<u>2,956,313</u>
DEPRECIATION	
At 1st August 2015	1,164,878
Charge for year	254,738
Eliminated on disposal	(10,148)
At 31st July 2016	<u>1,409,468</u>
NET BOOK VALUE	
At 31st July 2016	<u>1,546,845</u>
At 31st July 2015	<u>1,279,193</u>

3. CREDITORS

Creditors include an amount of £ 94,631 (31/7/15 - £ 93,198) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/16 £	31/7/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING INTEREST

The ultimate controlling interest, is A J Kinns, who is the majority shareholder in the parent company Marlynton & Partners (Holdings) Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANTHONY KINNS AVIATION (SERVICES)
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anthony Kinns Aviation (Services) Limited for the year ended 31st July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Anthony Kinns Aviation (Services) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anthony Kinns Aviation (Services) Limited and state those matters that we have agreed to state to the Board of Directors of Anthony Kinns Aviation (Services) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Anthony Kinns Aviation (Services) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anthony Kinns Aviation (Services) Limited. You consider that Anthony Kinns Aviation (Services) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anthony Kinns Aviation (Services) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

28th March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.