

**Registered Number 02525063**

**Abcell Limited**

**Abbreviated Accounts**

**29 February 2012**

**Abcell Limited**

**Registered Number 02525063**

**Company Information**

**Registered Office:**

89 Brookvale Road  
Witton  
Birmingham  
West Midlands  
B6 7AR

**Reporting Accountants:**

Folkes Worton LLP

15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

Abcell Limited

Registered Number 02525063

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	259,500	158,109
		<u>259,500</u>	<u>158,109</u>
<b>Current assets</b>			
Stocks		35,000	30,000
Debtors		250,095	236,540
Cash at bank and in hand		301,630	251,514
Total current assets		<u>586,725</u>	<u>518,054</u>
<b>Creditors: amounts falling due within one year</b>		(669,682)	(537,186)
<b>Net current assets (liabilities)</b>		(82,957)	(19,132)
<b>Total assets less current liabilities</b>		<u>176,543</u>	<u>138,977</u>
<b>Provisions for liabilities</b>		(41,867)	(18,243)
<b>Total net assets (liabilities)</b>		<u>134,676</u>	<u>120,734</u>
<b>Capital and reserves</b>			
Called up share capital	3	5	5
Profit and loss account		134,671	120,729
<b>Shareholders funds</b>		<u>134,676</u>	<u>120,734</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 April 2012

And signed on their behalf by:

**Mr. P.S. Ford, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net sales of goods, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	4% on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 March 2011	315,744
Additions	151,494
At 29 February 2012	467,238
<b>Depreciation</b>	
At 01 March 2011	157,635
Charge for year	50,103

At 29 February 2012	-	<u>207,738</u>
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**Net Book Value**

At 29 February 2012		259,500
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At 28 February 2011	-	<u>158,109</u>
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3 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
5 Ordinary shares of £1 each	5	5

4 **Transactions with directors**

Mr. P.S. Ford had a loan during the year. The maximum outstanding was £-. The balance at 29 February 2012 was £- (1 March 2011 - £-).