

## EUROPTICA INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31<sup>ST</sup> DECEMBER 2008

	Notes	<u>2008</u>		<u>2007</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,990		4,971
<b>CURRENT ASSETS</b>					
Stock		100,391		161,424	
Debtors and prepayments		66,507		142,588	
Cash at bank		76,882		188,827	
		243,780		492,839	
<b>CREDITORS: - amounts falling</b>					
Due within one year		79,929		169,707	
<b>NET CURRENT ASSETS</b>			163,851		323,132
			£167,841		£328,103
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and Loss Account			167,741		328,003
Shareholders' funds – all equity			£167,841		£328,103

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the company as at 31<sup>st</sup> December 2008 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as is applicable to the company.

These abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), were approved by the Board on 4<sup>th</sup> February 2009 and signed on its behalf.

  
T.W. WARDLE - Director

WEDNESDAY



A08 11/02/2009 212  
COMPANIES HOUSE

**EUROPTICA INTERNATIONAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). They include the results of the company's operations, which are described in the Directors' Report and are continuing.

**(b) Depreciation**

Depreciation is provided on all fixed assets at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:-

Leasehold property - over 3 years

Plant and machinery - over 10 years

Office equipment - over 5 years

Furniture and fittings - over 10 years

**(c) Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value.

**(d) Pensions**

The company operates a defined contribution scheme, and the contributions are charged against profits when they are paid.

**(e) Foreign Currencies**

Assets and liabilities expressed in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date.

**(f) Deferred Taxation**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes.

**EUROPTICA INTERNATIONAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (continued)****2. Tangible fixed assets**

	<b>TOTAL</b>
	<b>£</b>
<b>COST</b>	
At 1 <sup>st</sup> January 2008	34,138
Additions	604
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At 31 <sup>st</sup> December 2008	34,742
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<b>DEPRECIATION</b>	
At 1 <sup>st</sup> January 2008	29,167
Charge for the year	1,585
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At 31 <sup>st</sup> December 2008	30,752
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<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> December 2008	£3,990
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At 31 <sup>st</sup> December 2007	£4,971
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**3. Called Up Share Capital**

	<u>2008</u>	<u>2007</u>
Authorised:		
100 Ordinary shares of £1 each	£100	£100
	<hr/>	<hr/>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	£100	£100
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