**Lloyd Worrall (Newcastle Upon Tyne) Limited**

**Directors' report and unaudited financial statements**

**Year Ended 31 December 2017**

**Company registration number 02524272**

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## DIRECTORS AND OTHER INFORMATION

| | |
|---|---|
| **Directors** | P Kearney<br>J Sowton |
| **Secretary** | Grafton Group Secretarial Services Limited |
| **Registered office** | Oak Green House<br>250 – 256 High Street<br>Dorking<br>Surrey<br>RH4 1QT |
| **Company registration number** | 02524272 |

## DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

**Principal activity**
The company did not trade during the year and is dormant.

**Directors**
The Directors who held office during the year were as follows:

P Kearney
J Sowton

**Risks and uncertainties**
There are no risks or uncertainties affecting the company.

**Post balance sheet events**
There were no significant post balance sheet events.

**On behalf of the board**

P Kearney
*Director*

12 September 2018

## STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable company law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 101 *Reduced Disclosure Framework.*

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are also responsible for preparing a Directors' Report that complies with the Companies Act, 2006.

**On behalf of the board**

P Kearney
*Director*

12 September 2018

## BALANCE SHEET
**As at 31 December 2017**

| | Note | 2017 £ | 2016 £ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | 2 | **961,377** | 961,377 |
| **Net assets** | | **961,377** | 961,377 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | **100,000** | 100,000 |
| Profit and loss account | | **861,377** | 861,377 |
| **Shareholders' funds** | | **961,377** | 961,377 |

(1) For the year ended 31 December 2017 the company was entitled to exemption under Section 480 of the Companies Act 2006.

(2) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

(3) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**On behalf of the board**

P. Kearney
*Director*

12 September 2018

Company registration number 02524272

## STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
**Year Ended 31 December 2017**

During the current year and the preceding financial year, the company has not traded and has received no income and incurred no expenditure. Consequently, during this year and the preceding financial year, the company has made neither a profit nor a loss. The closing balance on the cumulative profit and loss account remains accordingly at £861,377. Additionally, the company had no other gains or losses nor any cash flows during the year or preceding financial year.

## STATEMENT OF CHANGES IN EQUITY
## Year Ended 31 December 2017

| | Called-up share capital | Profit and loss account | Total Equity |
|---|---|---|---|
| | £ | £ | £ |
| Year ended 31 December 2016 | | | |
| **At beginning and end of year** | 100,000 | 861,377 | 961,377 |
| Year ended 31 December 2017 | | | |
| **At beginning and end of year** | **100,000** | **861,377** | **961,377** |

## NOTES FORMING PART OF THE FINANICAL STATEMENTS

### 1 Accounting policies

**Basis of preparation**
Lloyd Worrall (Newcastle Upon Tyne) Limited (the "Company") is a limited company incorporated and domiciled in the United Kingdom.

These financial statements are prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101") issued in March 2014. The amendments to FRS 101 (2014/15 Cycle), issued in July 2014 and effective immediately, have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with the Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS101, the Company has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS101. The transition to FRS101 has not affected the reported financial position or financial performance of the Company and for this reason no explanation of the transition to FRS101 from old UK GAAP has been provided.

The Company's ultimate holding undertaking, Grafton Group plc, includes the Company in its consolidated financial statements. The consolidated financial statements for the year ended 31 December 2017 are prepared in accordance with International Financial Reporting standards as adopted by the EU, and are available to the public, and may be obtained from Grafton Group plc, Heron House, Corrig Road Sandyford Industrial Estate, Dublin 18.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The financial statements have been prepared in sterling.

**Measurement convention**
The financial statements are prepared on the historical cost basis.

### 2 Debtors

| | **2017** | 2016 |
|---|---|---|
| | **£** | £ |
| Amounts owed by group undertakings | **961,377** | 961,377 |

Amounts due from group companies are unsecured, interest free and repayable in demand.

### 3 Called up share capital

| | **2017** | 2016 |
|---|---|---|
| | **£** | £ |
| ***Authorised:*** | | |
| 100,000 Ordinary shares of £1 each | **100,000** | 100,000 |
| ***Allotted, called up and fully paid:*** | | |
| 100,000 Ordinary shares of £1 each | **100,000** | 100,000 |

**NOTES FORMING PART OF THE FINANICAL STATEMENTS - continued**

## 4 Immediate and ultimate parent company

The company's immediate parent company is Lloyd Worrall Group Limited incorporated in the United Kingdom. The ultimate parent company is Grafton Group plc, incorporated in the Republic of Ireland. Grafton Group plc and subsidiaries is the largest and smallest group in which the results of the company are consolidated. Consolidated financial statements are prepared by Grafton Group plc, and are available at the Companies Office, Parnell Square, Dublin 1.

## 5 Approval of financial statements

The directors authorised the financial statements for issue on 12 September 2018.