

Registered number: 2523813

Quintiles Trustees Limited
Annual report and financial statements
for the year ended 31 December 2015



Quintiles Trustees Limited

Annual report for the year ended 31 December 2015

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Quintiles Trustees Limited

Directors' report for the year ended 31 December 2015

The director presents his report and the audited financial statements of the company for the year ended 31 December 2015.

Principal activity

The company's principal activity during the year was to act as the corporate trustee for the Quintiles Limited approved profit sharing scheme.

Review of business and future developments

The company has been dormant during the year.

Directors and their interests

The directors of the company at 31 December 2015, who were directors for the whole of the year and up to the date of signing of the accounts unless otherwise stated below, were:

J Goodacre (resigned 17 December 2015)
K J Turland

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The director confirms that he has complied with the above requirements in preparing the financial statements.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the Board



K J Turland
Director

Date: 24 March

2016

Quintiles Trustees Limited

Balance sheet as at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors	2	2	2
Net assets		2	2
Capital and reserves			
Called-up share capital	3	2	2
Profit and loss account		-	-
Equity shareholders' funds		2	2

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 3 were approved by the board of directors on 24 March 2016 and were signed on its behalf by:



K J Turland
Director

The accompanying notes are an integral part of this balance sheet.

Company registered number: 2523813

Quintiles Trustees Limited

Notes to the financial statements for the year ended 31 December 2015

1 Accounting policies

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The company remained dormant during the year and therefore no profit and loss account has been produced.

2 Debtors

	2015 £	2014 £
Other debtors	2	2

3 Called-up share capital

	2015 £	2014 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called-up and fully paid		
2 ordinary shares of £1 each	2	2

4 Ultimate and immediate parent undertakings and controlling parties

The immediate parent undertaking is Quintiles Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking and controlling party was Quintiles Transnational Holdings Inc., a company incorporated in the United States of America.

Quintiles Transnational Holdings Inc. was the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 December 2015. The consolidated financial statements of Quintiles Transnational Holdings Inc. may be obtained from Quintiles Transnational Holdings Inc., PO Box 13979, Research Triangle Park, North Carolina 27709-3979, USA.

5 Related Parties

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS 8 'Related Party Disclosures' on the grounds that it is a wholly owned subsidiary of a group headed by Quintiles Transnational Holdings Inc. whose financial statements for the year ended 31 December 2015 are publicly available (Note 4).