

ABBOTS COURT (WEYMOUTH) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th NOVEMBER 2010

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DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mr C Bone
Mr T Bown
Mr W R Davis
Mrs J N Davis
Mrs P B Reeves
Mrs L Roberts
Mrs R Skilleter

SECRETARY

Mrs J N Davis

REGISTERED OFFICE

Flat 18
Abbots Court
Ullswater Crescent
Weymouth
Dorset DT3 5HE

COMPANY NUMBER

2522006

ACCOUNTANTS

Albert Goodman CBH
Chartered Accountants
Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

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ABBOTS COURT (WEYMOUTH) LIMITED**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30th NOVEMBER 2010**

The directors present their report together with the unaudited financial statements of the company for the year ended 30th November 2010

Statement of Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity, Results and Trading Review

The principal activity of the company is property management for the benefit of the members. The company has suffered a deficit of income over expenditure for the year which has been deducted from the accumulated surplus brought forward.

Directors

The directors of the company during and since the end of the year were

Mr C Bone		Mrs P B Reeves
Mr T Bown	(appointed 01/12/09)	Mrs L Roberts
Mr W R Davis		Mrs R Skilleter
Mrs J N Davis		

Special Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board



Mrs J N Davis
Company Secretary
18th February 2011

Registered Office	Flat 18
	Abbots Court
	Ullswater Crescent
	Weymouth
	Dorset DT3 5HE

ABBOTS COURT (WEYMOUTH) LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30th NOVEMBER 2010**

	<u>Note</u>	2010	2009
Income			
Management Fees Receivable from Members		19,200	19,200
Transfer Fees Receivable from Members		102	153
Interest Receivable		65	34
		<u>19,367</u>	<u>19,387</u>
Expenditure			
Property Insurance	3,379	2,550	
Property Maintenance	12,890	237	
Garden Maintenance	2,631	2,663	
Lift Maintenance and Insurance	6,113	4,019	
Electricity	1,204	2,107	
Cleaning	1,585	1,885	
Refuse Disposal	307	237	
Accountancy Fees	264	253	
Companies House Fees	15	15	
Sundry Administration Expenses	84	29	
		<u>28,472</u>	<u>13,995</u>
Surplus / (Deficit) before Taxation		(9,105)	5,392
Taxation	7	<u>0</u>	<u>0</u>
Surplus / (Deficit) after Taxation		(9,105)	5,392
Transfer from / (to) Redecoration Reserve	5	0	4,000
Transfer from / (to) Car Park Reserve	6	0	4,550
Accumulated Surplus brought forward		<u>30,990</u>	<u>17,048</u>
Accumulated Surplus carried forward		<u>21,885</u>	<u>30,990</u>

ABBOTS COURT (WEYMOUTH) LIMITED**BALANCE SHEET AS AT 30th NOVEMBER 2010**

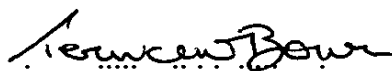
	<u>Note</u>	2010	2009
Current Assets			
Debtors	2	596	176
Cash at Bank		<u>21,936</u>	<u>31,468</u>
		22,532	31,644
Creditors			
Amounts Falling Due Within One Year	3	<u>627</u>	<u>634</u>
Total Assets less Current Liabilities		<u><u>21,905</u></u>	<u><u>31,010</u></u>
Capital and Reserves			
Called Up Share Capital	4	20	20
Redecoration Reserve	5	0	0
Car Park Resurfacing Reserve	6	0	0
Income and Expenditure Account		<u>21,885</u>	<u>30,990</u>
		<u><u>21,905</u></u>	<u><u>31,010</u></u>

For the financial year ended 30th November 2010 the company was entitled to the exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors


Mr T Bown (Director)

Approved by the Board on 18th February 2011


Mr W R Davis (Director)

ABBOTS COURT (WEYMOUTH) LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th NOVEMBER 2010****1. Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Debtors	2010	2009
Prepayments	<u>596</u>	<u>176</u>
3 Creditors. Amounts Falling Due Within One Year		
Accruals and Deferred Income	<u>627</u>	<u>634</u>
4 Share Capital		
Authorised, Allotted and Fully Paid 20 Ordinary Shares of £1 each	<u>20</u>	<u>20</u>
5 Redecoration Reserve		
Balance at start of year	0	4,000
Transfer from / (to) Income and Expenditure Account	<u>0</u>	<u>(4,000)</u>
Balance at end of year	<u>0</u>	<u>0</u>
6. Car Park Resurfacing Reserve		
Balance at start of year	0	4,550
Transfer from / (to) Income and Expenditure Account	<u>0</u>	<u>(4,550)</u>
Balance at end of year	<u>0</u>	<u>0</u>

7 Taxation

The company is a mutual organisation which is not taxable on income which is derived from its members
Corporation Tax is due at up to 21% on bank interest receivable but not assessable due to the low value

8. Related Parties

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABBOTS COURT (WEYMOUTH) LIMITED

In accordance with the engagement letter dated 7th February 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the accounting records and from information and explanations which you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements which we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th November 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the financial statements.

Albert Goodman CBH

Albert Goodman CBH
Chartered Accountants

18th February 2011

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP