

Company Registration No. 2521915 (England and Wales)

IMPROPERGANDA LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2001



LD5 *LGR6LDSO* 0390
COMPANIES HOUSE 30/08/02

IMPROPERGANDA LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

IMPROPERGANDA LIMITED

AUDITORS' REPORT TO IMPROPERGANDA LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 30 November 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Ivan Sopher & Co

Chartered Accountants
Registered Auditor

20 August 2002

Chartered Accountants,
5 Elstree Gate,
Elstree Way,
Borehamwood,
Herts. WD6 1JD

IMPROPERGANDA LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		22,690		25,368
Current assets					
Debtors		451,817		167,934	
Cash at bank and in hand		1,452		36,284	
		<u>453,269</u>		<u>204,218</u>	
Creditors: amounts falling due within one year		<u>(433,322)</u>		<u>(181,121)</u>	
Net current assets			19,947		23,097
Total assets less current liabilities			<u>42,637</u>		<u>48,465</u>
Provisions for liabilities and charges			-		(2,646)
			<u>42,637</u>		<u>45,819</u>
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			32,637		35,819
Shareholders' funds			<u>42,637</u>		<u>45,819</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20 August 2002


M A Borkowski
Director

IMPROPERGANDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	5%-15% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2000	64,390	5,000	69,390
Additions	5,358	-	5,358
Disposals	(2,198)	-	(2,198)
	<hr/>	<hr/>	<hr/>
At 30 November 2001	67,550	5,000	72,550
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2000	39,022	5,000	44,022
On disposals	(550)	-	(550)
Charge for the period	6,388	-	6,388
	<hr/>	<hr/>	<hr/>
At 30 November 2001	44,860	5,000	49,860
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 November 2001	22,690	-	22,690
	<hr/>	<hr/>	<hr/>
At 31 August 2000	25,368	-	25,368
	<hr/>	<hr/>	<hr/>

IMPROPERGANDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2001

Share capital	2001	2000
	£	£
Authorised		
100,000 Ordinary shares of £ 1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £ 1 each	10,000	10,000
	<u> </u>	<u> </u>