

Reg

Company Registration No. 2521915 (England and Wales)

IMPROPERGANDA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008



IMPROPERGANDA LIMITED

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IMPROPERGANDA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	6,024		-	
Tangible assets	2	113,920		99,388	
		<u>119,944</u>		<u>99,388</u>	
Current assets					
Debtors		829,991		353,627	
Cash at bank and in hand		141,207		483,472	
		<u>971,198</u>		<u>837,099</u>	
Creditors: amounts falling due within one year		<u>(915,368)</u>		<u>(733,036)</u>	
Net current assets		<u>55,830</u>		<u>104,063</u>	
Total assets less current liabilities		<u>175,774</u>		<u>203,451</u>	
Provisions for liabilities		<u>(11,855)</u>		<u>(6,411)</u>	
		<u>163,919</u>		<u>197,040</u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		153,919		187,040	
Shareholders' funds		<u>163,919</u>		<u>197,040</u>	

IMPROPERGANDA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

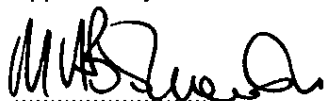
AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16-11-09



M A Borkowski
Director

Company Registration No. 2521915

IMPROPERGANDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services provided during the period net of VAT.

1.3 EBT Setup cost

Employees Benefit Trust setup cost will be amortised over 80 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2007	-	194,551	194,551
Additions	6,100	37,884	43,984
At 30 November 2008	6,100	232,435	238,535
Depreciation			
At 1 December 2007	-	95,163	95,163
Charge for the year	76	23,352	23,428
At 30 November 2008	76	118,515	118,591
Net book value			
At 30 November 2008	6,024	113,920	119,944
At 30 November 2007	-	99,388	99,388

IMPROPERGANDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	90,000 Ordinary shares "A" of £1 each	90,000	90,000
	10,000 Ordinary shares "B" of £1 each	10,000	10,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares "A" of £1 each	<u>10,000</u>	<u>10,000</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
M A Borkowski	<u>63,865</u>	<u>42,158</u>	<u>63,865</u>

During the year the company paid consultancy fees of £1,500 (2007 - £6,000) to Mrs K Borkowski, who is the wife of M A Borkowski, a director of the company.