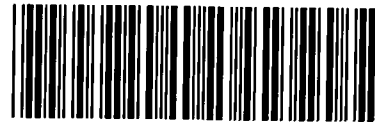


**SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**  
**A COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

MONDAY



A05 \*A7IJTN15\* 12/11/2018 #220  
COMPANIES HOUSE

**SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**  
**A COMPANY LIMITED BY GUARANTEE**  
**COMPANY INFORMATION**

---

**Directors**

Mrs A Christie  
Mr R Clare  
Mr P Hills  
Mr P Mills  
Mrs S Phillips  
Mrs M Richardson  
Mr D Sheppard  
Mrs P Shepherd

**Company number** 02520785

**Registered office**

43 Victoria Road  
Burgess Hill  
West Sussex  
RH15 9LR

**Accountants**

Knill James  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**  
**A COMPANY LIMITED BY GUARANTEE**  
**CONTENTS**

---

	<b>Page</b>
Directors' report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4 - 6

**SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**  
**A COMPANY LIMITED BY GUARANTEE**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

---

The directors present their annual report and financial statements for the year ended 31 March 2018.

**Principal activities**

The company is dormant and has not traded during the year.

**Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs A Christie

Mr R Clare

Mr L C Elphick

(Resigned 5 May 2017)

Mr P Hills

Mr P Mills

Mrs S Phillips

Mrs M Richardson

Mr D Sheppard

Mrs P Shepherd

Mrs R Stone

(Resigned 5 May 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

  
.....  
Mr D Sheppard

Director

Date: 18/10/18

# **SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**

## **A COMPANY LIMITED BY GUARANTEE**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SUSSEX CHAMBER OF COMMERCE & ENTERPRISE FOR THE YEAR ENDED 31 MARCH 2018**

---


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sussex Chamber of Commerce & Enterprise for the year ended 31 March 2018 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sussex Chamber of Commerce & Enterprise, as a body, in accordance with the terms of our engagement letter dated 13 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Sussex Chamber of Commerce & Enterprise and state those matters that we have agreed to state to the Board of Directors of Sussex Chamber of Commerce & Enterprise, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sussex Chamber of Commerce & Enterprise and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Sussex Chamber of Commerce & Enterprise has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sussex Chamber of Commerce & Enterprise. You consider that Sussex Chamber of Commerce & Enterprise is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sussex Chamber of Commerce & Enterprise. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
Knill James

Chartered Accountants

  
.....

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**  
**A COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Investments	2		100,011		100,011
<b>Net assets</b>			<u>100,011</u>		<u>100,011</u>
<b>Capital and reserves</b>					
Profit and loss reserves			<u>100,011</u>		<u>100,011</u>


For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

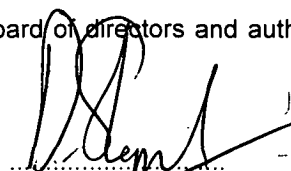
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18/10/18 and are signed on its behalf by:

  
 Mrs M Richardson  
 Director

  
 Mr D Sheppard  
 Director

Company Registration No. 02520785

**SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

---

**1 Accounting policies**

**Company information**

Sussex Chamber of Commerce & Enterprise is a private company limited by shares incorporated in England and Wales. The registered office is 43 Victoria Road, Burgess Hill, West Sussex, RH15 9LR.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

**1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

**1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1 Accounting policies**

**(Continued)**

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**2 Fixed asset investments**

	2018 £	2017 £
Investments	100,011	100,011

**3 Subsidiaries**

Details of the company's subsidiaries at 31 March 2018 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
A Taste of Sussex Limited	England and Wales	Dormant	Ordinary	100.00	
Gatwick Diamond Chamber of Commerce Ltd	England and Wales	Dormant	Ordinary	100.00	
Sussex Enterprise Limited	England and Wales	Chamber of Commerce	Ordinary	100.00	



**SUSSEX CHAMBER OF COMMERCE & ENTERPRISE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**3 Subsidiaries**

**(Continued)**

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
A Taste of Sussex Limited	-	1
Sussex Enterprise Limited	74,109	198,795