

Abbreviated Accounts for the Year Ended 30 September 2014

for

Lionmede Limited

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for the Year Ended 30 September 2014

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Lionmede Limited

Company Information
for the Year Ended 30 September 2014

DIRECTORS:

S Lowin
R Lowin

SECRETARY:

S Lowin

REGISTERED OFFICE:

Unit 5 Stour Road
Northampton
Northamptonshire
NN5 5AA

REGISTERED NUMBER:

02520417 (England and Wales)

ACCOUNTANTS:

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Abbreviated Balance Sheet
30 September 2014

| | Notes | 30.9.14 £ | £ | 30.9.13 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 400,250 | | 438,913 |
| Investments | 3 | | <u>4</u> | | <u>4</u> |
| | | | 400,254 | | 438,917 |
| CURRENT ASSETS | | | | | |
| Stocks | | 93,417 | | 116,208 | |
| Debtors | | 1,301,520 | | 682,958 | |
| Cash at bank and in hand | | <u>474,622</u> | | <u>541,193</u> | |
| | | 1,869,559 | | 1,340,359 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>766,290</u> | | <u>347,137</u> | |
| NET CURRENT ASSETS | | | 1,103,269 | | 993,222 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,503,523 | | 1,432,139 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 6,500 | | 6,500 |
| Share premium | | | 101,682 | | 101,682 |
| Capital redemption reserve | | | 190,800 | | 190,800 |
| Profit and loss account | | | <u>1,204,541</u> | | <u>1,133,157</u> |
| SHAREHOLDERS' FUNDS | | | 1,503,523 | | 1,432,139 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Lionmede Limited (Registered number: 02520417)

Abbreviated Balance Sheet - continued
30 September 2014

The financial statements were approved by the Board of Directors on 19 June 2015 and were signed on its behalf by:

S Lowin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Lionmede Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 October 2013 | 1,149,131 |
| Additions | 18,264 |
| At 30 September 2014 | <u>1,167,395</u> |
| DEPRECIATION | |
| At 1 October 2013 | 710,218 |
| Charge for year | 56,927 |
| At 30 September 2014 | <u>767,145</u> |
| NET BOOK VALUE | |
| At 30 September 2014 | <u>400,250</u> |
| At 30 September 2013 | <u>438,913</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. **FIXED ASSET INVESTMENTS**

| | Investments other than loans £ |
|--|---|
| COST | |
| At 1 October 2013 and 30 September 2014 | <u>2,252</u> |
| PROVISIONS | |
| At 1 October 2013 and 30 September 2014 | <u>2,248</u> |
| NET BOOK VALUE | |
| At 30 September 2014 | <u>4</u> |
| At 30 September 2013 | <u>4</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Northampton Signs Limited

Nature of business: Dormant

| | % | | |
|--------------------------------|---------|----------------|----------|
| | holding | | |
| Class of shares: | 100.00 | | |
| £1 ordinary shares | | 30.9.14 | 30.9.13 |
| | | £ | £ |
| Aggregate capital and reserves | | <u>2</u> | <u>2</u> |

Midland Sign Systems Limited

Nature of business: Dormant

| | % | | |
|--------------------------------|---------|----------------|----------|
| | holding | | |
| Class of shares: | 100.00 | | |
| £1 ordinary shares | | 30.9.14 | 30.9.13 |
| | | £ | £ |
| Aggregate capital and reserves | | <u>2</u> | <u>2</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.9.14 | 30.9.13 |
|---------|----------|-------------------|----------------|--------------|
| | | | £ | £ |
| 65,000 | Ordinary | £0.10 | <u>6,500</u> | <u>6,500</u> |

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lionmede Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lionmede Limited for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lionmede Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lionmede Limited and state those matters that we have agreed to state to the Board of Directors of Lionmede Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lionmede Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lionmede Limited. You consider that Lionmede Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lionmede Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

19 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.