

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Legalfax Limited

THURSDAY



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COMPANIES HOUSE

Legalfax Limited

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for the Year Ended 31 July 2017

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Legalfax Limited

Company Information  
for the Year Ended 31 July 2017

**DIRECTOR:**

A M Boyd

**REGISTERED OFFICE:**

The New House  
1a Hillcrest Avenue  
Pinner  
Middlesex  
HA5 1AJ

**REGISTERED NUMBER:**

02519930

**ACCOUNTANTS:**

Kent & Co. Ltd.  
Sundial House,  
51 West End Lane,  
Pinner,  
Harrow,  
Middx.  
HA5 1BU

Statement of Financial Position  
31 July 2017

	Notes	31.7.17 £	31.7.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,877	2,207
<b>CURRENT ASSETS</b>			
Stocks		3,750	11,500
Debtors	5	3,900	17,210
Cash at bank		19,224	11,121
		<u>26,874</u>	<u>39,831</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>33,416</u>	<u>45,252</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,542)</u>	<u>(5,421)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,665)</u>	<u>(3,214)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>(4,675)</u>	<u>(3,224)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(4,665)</u>	<u>(3,214)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

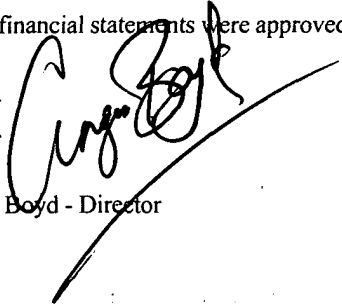
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2017 and were signed by:

  
A M Boyd - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Legalfax Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2016 and 31 July 2017	10,669
<b>DEPRECIATION</b>	
At 1 August 2016	8,462
Charge for year	330
At 31 July 2017	8,792
<b>NET BOOK VALUE</b>	
At 31 July 2017	1,877
At 31 July 2016	2,207

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	3,500	16,810
Other debtors	400	400
	<u>3,900</u>	<u>17,210</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Sundry creditors	5,700	22,517
Trade creditors	950	950
Taxation and social security	4,249	1,761
Other creditors	22,517	20,024
	<u>33,416</u>	<u>45,252</u>

7. **CLIENTS BANK ACCOUNT**

This bank account is operated by the company, but only for clients and, therefore, at no time does the company have any beneficial interest in any monies held within the bank account. Therefore, the bank account and relevant monies held on behalf of clients are not included in the attached balance sheet.

This is although, at various times, monies in the bank account are utilised from this account to pay fee invoices issued by the company to clients.

# **Warwick Boyd & Co**

LEGALFAX SERVICE

LONDON AGENTS  
OUTDOOR CLERKS/LEGAL SERVICES

08 January 2018

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

Dear Sirs,

**Re: Legalfax Limited**  
**Accounts for the year 2016-2017**

Please find enclosed Company abbreviated accounts for the year 2016 – 2017.

Yours sincerely,

Angus Boyd  
Legalfax Limited  
Trading as Warwick Boyd & Co.

The New House  
1A Hillcrest Avenue  
Pinner  
Middlesex HA5 1AJ

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email: warwickboyd@live.co.uk