

# Aurora Films Limited

---

## Aurora Films Limited

### Report and Financial Statements

Year Ended

31 July 2010

THURSDAY



\*\*A99ICUN3\*

A52 02/06/2011 42

COMPANIES HOUSE

A30 10/05/2011 239

COMPANIES HOUSE

# **AURORA FILMS LIMITED**

## **Annual Report and financial statements for the year ended 31 July 2010**

---

### **Contents**

#### **Directors**

#### **Page:**

1	Report of the directors
3	Profit and loss account
4	Balance sheet
6	Notes forming part of the financial statements

---

#### **Director**

B A Milburn

#### **Secretary and registered office**

F Fynsk  
Trenarlett, St Tudy, Bodmin, Cornwall PL30 3PR

#### **Company Number**

2519690

---

## **AURORA FILMS LIMITED**

### **Report of the directors for the year ended 31 July 2010**

---

The director presents her report together with the audited financial statements for the year ended 31 July 2010.

#### **Results and dividends**

The profit and loss account is set out on page 3 and shows the result for the year.

The director does not recommend the payment of a dividend.

#### **Principal activities, trading review and future developments**

The company is engaged in the provision of services as a film production company

#### **Significant changes in fixed assets**

Movements in fixed assets are set out in note 6 to the financial statements.

#### **Directors**

The directors of the company during the year and their interests in the ordinary share capital of the company were

	<b>2009</b>	<b>2010</b>
B A Milburn	100	100

#### **Director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## **AURORA FILMS LIMITED**

### **Report of the directors for the year ended 31 July 2010 (*Continued*)**

---

#### **Director's responsibilities (*Continued*)**

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditors**

The auditors were not re-appointed due to the company taking advantage of the Companies Act 2006 in not having these accounts audited.

**By order of the Board**



B A Milburn

**Director**

10 August 2010

**AURORA FILMS LIMITED****Profit and loss account for the year ended 31 July 2010**

---

	Note	2010	2009
		£	£
Turnover	1	16,576	18,388
Cost of sales		5,213	4,612
		<hr/>	<hr/>
Gross profit		11,363	13,776
Administrative expenses		17,403	11,119
		<hr/>	<hr/>
		-6,041	2,657
Other operating income		0	0
		<hr/>	<hr/>
		-6,041	2,657
Interest receivable		0	2
		<hr/>	<hr/>
Interest payable	3	-6,041 0	2,659 0
		<hr/>	<hr/>
Profit/loss on ordinary activities before and after taxation	4, 6	-6,041	2,659
		<hr/>	<hr/>
Retained profit/loss for the year		-6,041	2,659
Retained loss brought forward		-12,846	-15,504
		<hr/>	<hr/>
Retained loss carried forward		-18,886	-12,845

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 9 form part of these financial statements.

**AURORA FILMS LIMITED****Balance sheet at 31 July 2010**

---

	Note	£	2010	£	2009
<b>Fixed assets</b>					
Tangible assets	6		6,271		7,558
<b>Current assets</b>					
Debtors	7	1,014		0	
Cash at bank & in hand		18		4,453	
		1,032		4,453	
<b>Creditors: amounts falling due within one year</b>	8	11,957		9,252	
<b>Net current liabilities</b>			-10,925		-4,799
<b>Total assets less current liabilities</b>			-4,654		2,759
<b>Capital &amp; reserves</b>					
Called up share capital	9		100		100
Profit & loss account			-4,754		2,659
			-4,654		2,759

The director has:

(a) confirmed that for the year ending 31 July 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

**AURORA FILMS LIMITED**

**Balance sheet at 31 July 2010 (Continued)**

---

(continued)

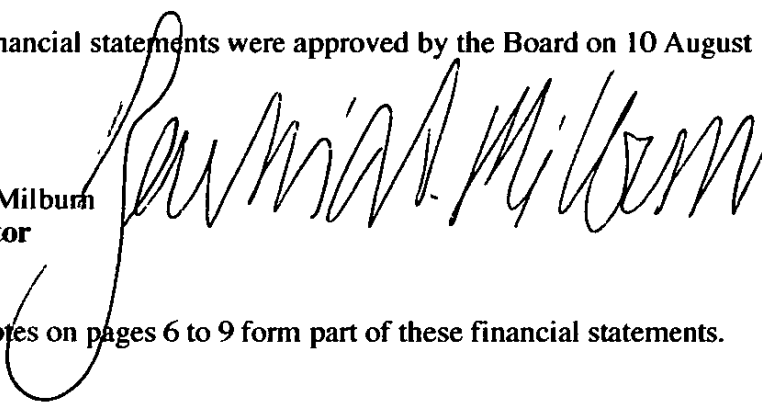
(d) acknowledged her responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year then ended in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

(e) in preparing these accounts the director has relied upon the exemptions of individual accounts provided by s246 and has done so on the grounds that the company is entitled to those exemptions as a small company.

(f) the director acknowledges her responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

The financial statements were approved by the Board on 10 August 2010.

**B. A. Milburn**  
**Director**

A large, stylized handwritten signature in black ink, which appears to read 'B. A. Milburn', is written over the printed name and extends upwards into the text area above.

The notes on pages 6 to 9 form part of these financial statements.

## **AURORA FILMS LIMITED**

### **Notes forming part of the financial statements for the year ended 31 July 2010**

---

#### **1 Accounting Policies**

There have been no change in accounting policies during the year.

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

##### *Turnover*

Turnover represents sales of goods and services to outside customers at invoiced amounts less value added tax.

##### *Depreciation*

Depreciation is calculated at the following rates:

Equipment, fixtures & fittings	15% reducing balance
Motor vehicle	25% reducing balance

##### *Deferred taxation*

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonable foreseen that such deferred taxation will not be payable in the future

##### *Leased assets*

All leases are treated as "operating leases". Their annual rentals are charged to the profit and loss account on a straight-line basis over the lease term.

##### *Cash flow statements*

The company has taken advantage of the exemption allowed for small entities under Financial Reporting Standard No. 1 not to prepare a cash flow statement.

#### **2 Employees**

	<b>2010</b>	<b>2009</b>
Staff costs consist of:	£	£
Wages & salaries	2,349	2,500



## **AURORA FILMS LIMITED**

**Notes forming part of the financial statements for the year ended 31 July 2010**  
*(Continued)*

---

The average weekly number of employees during the year was

	<b>Number</b>	<b>Number</b>
Full time	1	1

### **3 Interest payable**

	<b>£</b>	<b>£</b>
Bank loans & overdrafts	0	0

### **4 Loss on ordinary activities before taxation**

This is arrived at after charging:

Depreciation	1,287	1,575
Auditors' remuneration	0	0
Director's emoluments (note 5)	0	0
Operating lease rentals of plant & machinery	0	0

### **5 Director's Emoluments**

	<b>2010 £</b>	<b>2009 £</b>
Fees	0	0
Emoluments (excl. pension contributions) of Chairman & highest paid director	2,349	2,500

The number of other directors who emoluments (excl. pension contributions)  
fall in the following ranges was:

	<b>Number</b>	<b>Number</b>
£0-5,000	1	1

## AURORA FILMS LIMITED

Notes forming part of the financial statements for the year ended 31 July 2010  
(Continued)

<b>6 Tangible Assets</b>	<b>Equip, fixtures &amp; fittings</b>	<b>Motor Vehicles</b>	<b>Total</b>
<i>Cost</i>	£	£	£
At beginning of year	19,225	14,036	33,261
Sale of Assets	0	0	0
Additions	0	0	0
At end of year	19,225	14,036	33,261
<i>Depreciation</i>			
At beginning of year	13,202	12,501	25,703
Provided for the year	903	384	1,287
At end of year	14,105	12,885	26,990
<i>Net book value</i>			
At 31 July 2010	5,120	1,151	6,271
At 31 July 2009	6,023	1,535	7,558

## 7 Debtors

	<b>2010</b>	<b>2009</b>
Trade Debtors	1,014	0

All amounts shown under  
debtors fall due for payment  
within one year.

## 8 Creditors: amounts falling due within one year

	<b>2010</b>	<b>2009</b>	
Bank loans & overdraft	1,908	0	
Other creditors	10,049	9,252	
Creditors for tax & social security	0	0	0
Accruals	0	0	
	<b>11,957</b>	<b>9,252</b>	

## **AURORA FILMS LIMITED**

### **Notes forming part of the financial statements for the year ended 31 July 2010** *(Continued)*

---

The director has personally guaranteed the amounts described as bank loans and overdraft and has indicated her willingness to continue to support the company for the foreseeable future.

Accordingly the financial statements have been prepared on a going concern basis.

#### **9 Share Capital**

	<b>Authorised</b>		<b>Allotted, called up &amp; fully Paid</b>	
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	100,000	100,000	100	100