

Registered number
2519243

ABSOLUTE BUSINESS CENTRE LIMITED

Abbreviated Accounts

31 March 2008

MONDAY



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30/06/2008
COMPANIES HOUSE

ABSOLUTE BUSINESS CENTRE LIMITED
Abbreviated Balance Sheet
as at 31 March 2008

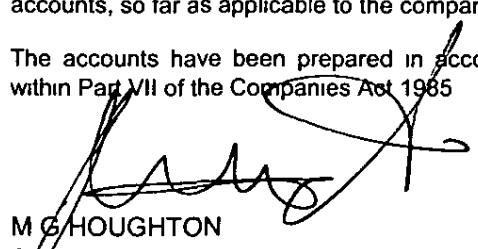
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	14,986	18,476
Current assets			
Stocks		18,370	3,333
Debtors		98,366	112,615
Cash at bank and in hand		-	4,974
		<u>116,736</u>	<u>120,922</u>
Creditors, amounts falling due within one year		<u>(175,644)</u>	<u>(153,250)</u>
Net current liabilities		(58,908)	(32,328)
Net liabilities		<u>(43,922)</u>	<u>(13,852)</u>
Capital and reserves			
Called up share capital	4	2,750	2,750
Share premium		5,600	5,600
Profit and loss account		(52,272)	(22,202)
Shareholders' funds		<u>(43,922)</u>	<u>(13,852)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


M G HOUGHTON
Director

Approved by the board on 25 June 2008

ABSOLUTE BUSINESS CENTRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 April 2007	70,475
Additions	3,710
At 31 March 2008	<u>74,185</u>

Depreciation

At 1 April 2007	51,999
Charge for the year	7,200
At 31 March 2008	<u>59,199</u>

Net book value

At 31 March 2008	<u>14,986</u>
At 31 March 2007	<u>18,476</u>

3 Loans

2008

2007

£

£

Creditors include

Secured bank loans

50,335

-

ABSOLUTE BUSINESS CENTRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

4 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each			<u>2,750</u>	<u>2,750</u>