

COMPANIES HOUSE

**Action On Addiction Trading Limited**

Report and Financial Statements

Year Ended

31 March 1999

Registered Number: 2518717

**BDO**  
BDO Stoy Hayward  
Chartered Accountants



**ACTION ON ADDICTION TRADING LIMITED**

**Annual report and financial statements for the year ended 31 March 1999**

---

**Contents**

Directors

**Page:**

|   |  |
|---|--|
| 1 | Report of the directors                        |
| 3 | Report of the auditors                         |
| 4 | Profit and loss account                        |
| 5 | Balance sheet                                  |
| 6 | Notes forming part of the financial statements |

---

**Directors**

Sir Geoffrey Leigh  
The Lady Parkinson  
Mrs Margaret Auchincloss Strachan

**Secretary and registered office**

Dr. David Trotman, Unit B 3-1 Park Place, 12 Lawn Lane, London, SW8 1UD

**Company number**

2518717

**Auditors**

BDO Stoy Hayward, Fitzalan House, 70 High Street, Ewell, Epsom, Surrey KT17 1RQ

# **ACTION ON ADDICTION TRADING LIMITED**

## **Report of the directors for the year ended 31 March 1999**

---

### **Financial statements**

The directors present their report and financial statements for the year ended 31 March 1999.

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal activities and review of the business**

The principal activity during the year was the hosting of fund raising events. The company has entered into a deed of covenant under which the whole of its taxable profit in any accounting period is donated to the parent charity.

### **Directors and their interests**

Sir Geoffrey Leigh  
The Lady Parkinson  
Mrs Margaret Auchincloss Strachan

The present directors of the company are shown at the head of this report. None of the directors has any beneficial interest in share capital of the company.

## ACTION ON ADDICTION TRADING LIMITED

Report of the directors for the year ended 31 March 1999 (*Continued*)

---

### Year 2000 compliance

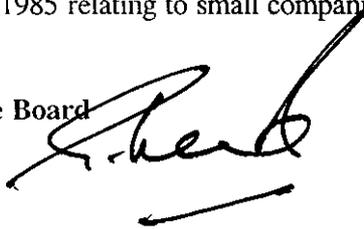
Action on Addiction has adopted a programme to identify and eliminate all rollover difficulties, and is committed to achieving full Year 2000 Compliance status by 31 August 1999. The Charity is taking the necessary steps to ensure its systems remain fully operational before during and after the new millenium.

### Auditors

BDO Stoy Hayward have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



Sir Geoffrey Leigh  
Director

6 July 1999

# **ACTION ON ADDICTION TRADING LIMITED**

## **Report of the auditors**

---

### **To the shareholders of Action On Addiction Trading Limited**

We have audited the financial statements on pages 4 to 7 which have been prepared under the accounting policies set out on page 6.

#### *Respective responsibilities of directors and auditors*

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### *Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1999 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**BDO STOY HAYWARD**  
*Chartered Accountants  
and Registered Auditors*  
Ewell, Epsom, Surrey

6 July 1999

# ACTION ON ADDICTION TRADING LIMITED

## Profit and loss account for the year ended 31 March 1999

|  | Note | 1999<br>£      | 1998<br>£      |
|--|------|----------------|----------------|
| Turnover   | 1    | 563,431        | 561,424        |
| Cost of sales  |      | (264,993)      | (221,922)      |
| <b>Gross profit</b>  |      | <b>298,438</b> | <b>339,502</b> |
| Administrative expenses  | 6    | (119,298)      | (101,688)      |
| Other operating income   |      | 2,156          | 3,014          |
| <b>Operating profit</b>  |      | <b>181,296</b> | <b>240,828</b> |
| Covenant to parent company undertaking                         |      | (181,296)      | (240,828)      |
| <b>Profit on ordinary activities before and after taxation</b> |      | <b>-</b>       | <b>-</b>       |
| <b>Statement of retained reserves</b>                          |      |                |                |
| Balance brought forward at 1 April                             |      | 8,675          | 8,675          |
| Retained profit for the year                                   |      | -              | -              |
| Balance carried forward at 31 March                            |      | 8,675          | 8,675          |

All amounts relate to continuing activities.

There were no recognised gains or losses other than disclosed in the profit and loss account.

The notes on pages 6 to 7 form part of these financial statements.

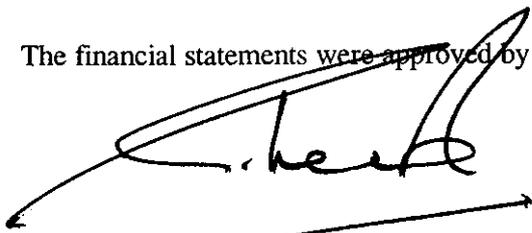
**ACTION ON ADDICTION TRADING LIMITED**

**Balance sheet at 31 March 1999**

|   | Note | 1999<br>£         | 1998<br>£         |
|---|------|-------------------|-------------------|
| <b>Current assets</b>                                     |      |                   |                   |
| Debtors   | 3    | 125,836           | 46,848            |
| Cash at bank  |      | 29,192            | 82,452            |
|   |      | <u>          </u> | <u>          </u> |
|   |      | 155,028           | 129,300           |
| <b>Creditors: amounts falling due<br/>within one year</b> | 4    | 146,253           | 120,525           |
|   |      | <u>          </u> | <u>          </u> |
|   |      | 8,775             | 8,775             |
|   |      | <u>          </u> | <u>          </u> |
| <b>Capital and reserves</b>                               |      |                   |                   |
| Called up share capital                                   | 5    | 100               | 100               |
| Profit and loss account                                   |      | 8,675             | 8,675             |
|   |      | <u>          </u> | <u>          </u> |
| <b>Shareholders' funds</b>                                |      | 8,775             | 8,775             |
|   |      | <u>          </u> | <u>          </u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 July 1999.



Sir Geoffrey Leigh  
Director

The notes on pages 6 to 7 form part of these financial statements.

## ACTION ON ADDICTION TRADING LIMITED

Notes forming part of the financial statements for the year ended 31 March 1999

### 1 Accounting policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and on a going concern basis.

#### *Turnover*

Turnover represents sales to outside customers at invoiced amounts less value added tax.

### 2 Profit on ordinary activities before taxation is stated after charging

|                        | 1999<br>£ | 1998<br>£ |
|------------------------|-----------|-----------|
| Auditor's remuneration | 1,000     | 1,000     |

### 3 Debtors

|                               |                |               |
|-------------------------------|----------------|---------------|
| Trade debtors                 | 16,120         | -             |
| Due from parent undertaking   | 102,939        | 37,559        |
| Other debtors and prepayments | 6,777          | 9,289         |
|                               | <u>125,836</u> | <u>46,848</u> |

### 4 Creditors: amounts falling within one year

|                        |                |                |
|------------------------|----------------|----------------|
| Income in advance      | 101,930        | 62,635         |
| Creditors and accruals | 2,625          | 2,500          |
| Income tax on covenant | 41,698         | 55,390         |
|                        | <u>146,253</u> | <u>120,525</u> |

### 5 Called up share capital

|   |              |              |
|---|--------------|--------------|
| Authorised  | 1,000        | 1,000        |
| Allotted, issued and fully paid<br>Ordinary shares of £1 each | 100          | 100          |
|   | <u>1,000</u> | <u>1,000</u> |

## **ACTION ON ADDICTION TRADING LIMITED**

Notes forming part of the financial statements for the year ended 31 March 1999 (*Continued*)

---

### **6 Parent undertaking**

The parent undertaking of Action on Addiction Trading Limited is Action on Addiction which is a registered charity (Number: 1007308). The parent undertaking is registered in England and is limited by guarantee. Copies of the Annual Report of the parent undertaking can be obtained from:

Unit B 3-1 Park Place, 12 Lawn Lane, London SW8 1UD

Administrative expenses of Action on Addiction Trading Limited for the period included net recharged expenses of £ 113,771 ( 1998 : £ 92,200 ) payable to the parent undertaking. Of this, £ 78,691 ( 1998 : £ 66,417 ) related to staff costs.