

Action on Addiction Trading Limited

Company Registration Number 2518717 (England and Wales)

Directors' Report and Financial Statements

For the year ended 31 March 2008



ACTION ON ADDICTION TRADING LIMITED

COMPANY INFORMATION

Directors	N R L Barton MA MFCC (appointed 28/8/07) D J A Casserley (appointed 28/8/07) Lord Chadlington of Dean (resigned 7/9/07) A G K Hamilton (resigned 15/5/07) L King-Lewis BA MSc A J May FCA (appointed 2/6/8) M J Pearse CIMA (appointed 2/6/08) M A Strachan (resigned 10/9/07)
Company Secretary	M J Clark BSc FCIS
Company Number	2518717
Registered Office	Head Office East Knoyle Salisbury Wiltshire SP3 6BE
Auditors	Mazars LLP Chartered accountants & Registered auditors Clifton Down House Beaufort Buildings Clifton Down Clifton Bristol BS8 4AN
Bankers	NatWest Bank plc Salisbury Wiltshire SP1 1DF
Solicitors	Bates Wells & Braithwaite London LLP 2 - 6 Cannon Street London EC4M 6YH

ACTION ON ADDICTION TRADING LIMITED

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ACTION ON ADDICTION TRADING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The Directors present their Report and the Financial Statements for the year ended 31 March 2008

Principal Activities and Review of Business

The principal activity of the Company is to raise monies from fund raising events for charitable purposes

Action on Addiction (Charity No 1007308 Company No 2669437), Clouds (Charity No 296637 Company No 2116410) and The Chemical Dependency Centre (Charity No 291080 Company No 1880505) transferred their businesses and undertakings to 3TO1 (Charity No 1117988 Company No 5947481) ("the Charity") on 1 April 2007 (including in the case of Action on Addiction, transferring its wholly owned subsidiary, Action on Addiction Trading Limited (Company No 2518717), to the Charity. On 2 April 2007, the Charity became the sole company law member of each of the three merging charities. At the same time, Action on Addiction (Company No 2669437) changed its name to AONA and the Charity changed its name to Action on Addiction

The Company Gift Aided its profits of £177,982 (2007 £234,416) to its parent company, Action on Addiction

Results

The profit for the year, after taxation, amounted to £NIL (2007 - £NIL)

Directors

The Directors who served during the year were

N R L Barton MA MFCC (appointed 28/8/07)
D J A Casserley (appointed 28/8/07)
Lord Chadlington of Dean (resigned 7/9/07)
A G K Hamilton (resigned 15/5/07)
L King-Lewis BA MSc
A J May FCA (appointed 2/6/08)
M J Pearse CIMA (appointed 2/6/08)
M A Strachan (resigned 10/9/07)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ACTION ON ADDICTION TRADING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

Provision of Information to Auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that

- so far as that Director is aware, there is no relevant audit information of which the Company's Auditors are unaware, and
- each Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the Company's Auditors in connection with preparing their report and to establish that the Company's Auditors are aware of that information

Auditors

The Auditors, Mazars LLP, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985

This report was approved by the Board on 29 July 2008 and signed on its behalf


M J Clark BSc FCIS, Company Secretary

ACTION ON ADDICTION TRADING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ACTION ON ADDICTION TRADING LIMITED

We have audited the Financial Statements of Action on Addiction Trading Limited for the year ended 31 March 2008, which comprise the Profit and Loss account, the Balance Sheet and the related notes. These Financial Statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The Directors' responsibilities for preparing the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view, whether they are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Directors' Report is consistent with the Financial Statements.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and transactions with the Company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

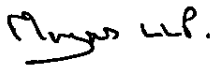
ACTION ON ADDICTION TRADING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ACTION ON ADDICTION TRADING LIMITED

Opinion

In our opinion

- the Financial Statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31 March 2008 and of its results for the year then ended,
- the Financial Statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the Financial Statements



Mazars LLP

Chartered accountants
Registered auditors

Clifton Down House
Beaufort Buildings
Clifton Down
Clifton
Bristol
BS8 4AN

28 August 2008

ACTION ON ADDICTION TRADING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
Turnover	1,2	531,806	675,255
Cost of sales		(111,219)	(144,374)
Gross profit		420,587	530,881
Administrative expenses		(243,977)	(299,852)
Operating profit	3	176,610	231,029
Interest receivable		1,371	3,387
Gift aid to parent		(177,981)	(234,416)
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	5	-	-
Profit on ordinary activities after taxation	9	-	-

All amounts relate to continuing operations

There were no recognised gains and losses for 2008 or 2007 other than those included in the Profit and Loss Account

The notes on pages 7 to 9 form part of these Financial Statements

ACTION ON ADDICTION TRADING LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

	Note	£	2008 £	£	2007 £
Current assets					
Debtors	6	77,782		99,155	
Cash at bank and in hand		173,432		147,455	
		<u>251,214</u>		<u>246,610</u>	
Creditors: amounts falling due within one year	7	(245,568)		(240,964)	
Net current assets			5,646		5,646
Total assets less current liabilities			<u>5,646</u>		<u>5,646</u>
Capital and Reserves					
Called up share capital	8		100		100
Profit and Loss Account	9		5,546		5,546
Shareholders' funds	10		<u>5,646</u>		<u>5,646</u>

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf on 29 July 2008



A J May FCA
Director

The notes on pages 7 to 9 form part of these Financial Statements

ACTION ON ADDICTION TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting Policies

1 1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1 2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

2 Turnover

The whole of the turnover is attributable to the raising of monies from fund raising events for charitable purposes

All turnover arose within the United Kingdom

3 Operating Loss

The operating profit is stated after charging

	2008 £	2007 £
Auditors' remuneration	823	3,819

During the year, no Director received any emoluments (2007 - £NIL) Two of the directors are Chief Executives of the parent Charity Their salaries are disclosed in the parent charity

4 Staff Costs

Staff costs were as follows

	2008 £	2007 £
Wages and salaries	219,854	294,828

The average monthly number of employees, including the Directors, during the year was as follows

	2008 No.	2007 No
Fundraising	6	6

ACTION ON ADDICTION TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

5. Taxation

Factors affecting tax charge for the year

There was no charge to Corporation Tax as the company Gift Aids all of its taxable profits to its parent charity, Action on Addiction

Factors that may affect future tax charges

There were no factors that may affect future tax charges

6 Debtors

	2008 £	2007 £
Trade debtors	47,800	90,500
Other debtors	1,763	289
Prepayments and accrued income	28,219	8,366
	<u>77,782</u>	<u>99,155</u>

7 Creditors

Amounts falling due within one year

	2008 £	2007 £
Trade creditors	132	2,610
Amounts owed to group undertakings	234,259	225,850
Accruals and deferred income	11,177	12,504
	<u>245,568</u>	<u>240,964</u>

8 Share Capital

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

ACTION ON ADDICTION TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

9. Reserves

	Profit and Loss Account £
At 1 April 2007 and 31 March 2008	5,546

10. Reconciliation of Movement in Shareholders' Funds

	2008 £	2007 £
Opening shareholders' funds	5,646	5,546
Shares issued during the year	-	100
Closing shareholders' funds	5,646	5,646

11. Ultimate Parent Undertaking and Controlling Party

The parent undertaking of Action on Addiction Trading Limited is Action on Addiction which is a charity (Number 1117988) registered in England and limited by guarantee (Number 5947481). Copies of the Annual Report of the parent undertaking can be obtained from

Action on Addiction
Head Office
East Knoyle
Salisbury
Wiltshire
SP3 6BE

Administrative expenses of Action on Addiction Trading Limited for the year included net recharged expenses of £233,047 (2007 £294,828) payable to the parent undertaking. Of this £219,854 (2007 £232,821) related to staff costs.

Action on Addiction Trading Limited

Management information

For the year ended 31 March 2008

ACTION ON ADDICTION TRADING LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Page	2008 £	2007 £
Turnover	12	531,806	675,255
Cost of sales	12	(111,219)	(144,374)
		<hr/>	<hr/>
Gross profit		420,587	530,881
Gross profit %		79 1 %	78 6 %
Less Overheads			
Administration expenses	12	(243,977)	(299,852)
		<hr/>	<hr/>
Operating profit		176,610	231,029
Interest receivable	12	1,371	3,387
Charitable donations	12	(177,981)	(234,416)
		<hr/>	<hr/>
Profit for the year		<hr/> <hr/>	<hr/> <hr/>

ACTION ON ADDICTION TRADING LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

	2008 £	2007 £
Turnover		
Sales	531,806	675,255
	2008 £	2007 £
Cost of sales		
Costs of events	111,219	144,374
	2008 £	2007 £
Administration expenses		
Staff salaries	219,854	294,828
Staff private health insurance	615	-
Hotels, travel and subsistence	346	-
Printing and stationery	44	1,205
Telephone and fax	243	-
Computer costs	48	-
General office expenses	327	-
Advertising and promotion	155	-
Auditors' remuneration	823	3,819
Bank charges	1,878	-
Sundry expenses	11,797	-
Cleaning	1,370	-
Repairs and maintenance	71	-
Data, name and logo fees	5,637	-
Couriers	477	-
Food and refreshments	292	-
	243,977	299,852
	2008 £	2007 £
Interest receivable		
Bank interest receivable	1,371	3,387
	2008 £	2007 £
Charitable donations		
Gift aid to parent	177,981	234,416