

# **ABBAY NATIONAL NOMINEES LIMITED**

**Registered in England and Wales  
Company Number 2516674**

## **ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2013**

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# **ABBEY NATIONAL NOMINEES LIMITED - 2516674**

## **Report of the Directors**

The Directors submit their report together with the financial statements for the year ended 31 December 2013.

## **Principal activity and review of the year**

The principal activity of Abbey National Nominees Limited (the "Company") is to act as a Nominee shareholder.

The Company has not traded during the year. No significant accounting transactions, as required to be entered in the Company's accounting records by section 386 of the Companies Act 2006, have occurred during the year under review and therefore the Company is considered to be dormant.

## **Results and dividends**

There was no profit or loss for the year ended 31 December 2013 (2012: £nil) and therefore the Directors do not recommend the payment of a final dividend (2012: £nil).

## **Directors**

The Directors who served throughout the year and to the date of this report (except as noted) were as follows:

Mr S P Coles  
Ms J F Petrie  
Mr D J Lewis

## **Auditors**

The annual accounts have not been audited as the Company is entitled to the exemption from Audit under sections 479 and 480 of the Companies Act 2006 relating to dormant companies and no notice under section 476 has been deposited at the Company's registered office requiring the Company to obtain an audit of the accounts.

## **By Order of the Board**



Shaun Coles, Joint Secretary  
24 January 2014

Registered Office Address: 2 Triton Square, Regent's Place, London, NW1 3AN

## **ABBEY NATIONAL NOMINEES LIMITED - 2516674**

### **Statement of Comprehensive Income For the year ended 31 December 2013**

There were no transactions in the current or prior year and the Company generated neither a profit nor a loss in either year.

### **Statement of Recognised Income and Expense**

The Company has no recognised income or expenses other than the results for the current and previous year as set out in the Income Statement.

### **Cash Flow Statement**

The Company has not undertaken any cash transactions in the current or previous year and so no cash flows have occurred.

# ABBEY NATIONAL NOMINEES LIMITED - 2516674

## Balance Sheet As at 31 December 2013

	Notes	2013 £	2012 £
<b>Non-current assets</b>			
Investments		-	-
<b>Current assets</b>			
Cash and cash equivalents	3	2	2
<b>Net current assets</b>		2	2
<b>Net assets</b>		2	2
<b>Equity</b>			
Share capital	4	2	2
Retained earnings		-	-
<b>Equity attributable to equity holders of the Company</b>		2	2

The accompanying notes form an integral part of the accounts.

For the year ending 31 December 2013 the Company was entitled to exemption from audit under sections 479 and 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of Directors and authorised for issue on 24 January 2014. They were signed on its behalf by:



**Shaun Coles**  
**Director**

**Notes to the financial statements for the year ended 31 December 2013**

**1. Accounting policies**

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

**Basis of preparation**

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted for use in the European Union that are effective or available for early adoption at the Company's reporting date. The Company, in addition to complying with its legal obligation to comply with IFRS as adopted for use in the European Union, has also complied with the IFRS as issued by the International Accounting Standards Board. The financial statements have been prepared under the historical cost convention.

**Financial Instruments**

Financial assets and liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

**2. Profit from operations**

No Directors were remunerated for their services to the Company. Directors' emoluments are borne by the immediate UK parent company, Santander UK plc. No emoluments were paid by the Company to Directors during the year (2012: £nil).

The Company had no employees in the current or previous financial year.

Notes to the financial statements for the year ended 31 December 2013

**3. Cash and cash equivalents**

	2013 £	2012 £
Due from banks	2	2
<b>Total cash and cash equivalents</b>	<b>2</b>	<b>2</b>

**4. Share capital**

	2013 £	2012 £
<b>Issued and fully paid:</b>		
2 ordinary shares	2	2

**5. Related party transactions**

The following were the balances with related parties as at 31 December 2013 and 31 December 2012.

<b>Amounts due from group companies</b>	2013 £	2012 £
Santander UK plc	2	2

**6. Capital management and resources**

The Company's ultimate UK parent, Santander UK plc, adopts a centralised capital management approach, based on an assessment of both regulatory requirements and the economic capital impacts of businesses in the Santander UK plc Group. Disclosures relating to the Group's capital management can be found in the Santander UK plc Annual Report and Accounts.

**7. Parent undertaking and controlling party**

The Company's immediate parent company is Santander UK plc.

The Company's ultimate parent undertaking and controlling party is Banco Santander, S.A., a company incorporated in Spain. Banco Santander, S.A. is the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Santander UK plc is the parent undertaking of the smallest group of undertakings for which the group accounts are drawn up and of which the Company is a member.

Copies of all sets of group accounts, which include the results of the Company, are available from Secretariat, Santander UK plc, 2 Triton Square, Regent's Place, London NW1 3AN.