

Registered number: 2514905

**A & B WHITE (FRINKLEY) LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

Barker Maule & Co

27 & 33 Castle Gate  
Newark  
Nottinghamshire  
NG24 1BA

WEDNESDAY



\*A48QV111\*

A17

03/06/2015

#326

COMPANIES HOUSE

**A & B White (Frinkley) Ltd**  
**Accountant's Report**  
**For The Year Ended 30 September 2014**

---

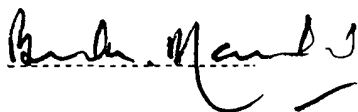
In accordance with the engagement letter dated 4th October 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales (ICAEW) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30 September 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**27 May 2015**

Barker Maule & Co

27 & 33 Castle Gate  
Newark  
Nottinghamshire  
NG24 1BA

**A & B White (Frinkley) Ltd**  
**Company No. 2514905**  
**Abbreviated Balance Sheet 30 September 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		2,731,594		1,966,603
			2,731,594		1,966,603
<b>CURRENT ASSETS</b>					
Stocks		501,915		496,073	
Debtors		155,464		142,056	
Cash at bank and in hand		88,753		199,275	
		746,132		837,404	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(204,937)		(165,205)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			541,195		672,199
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,272,789		2,638,802
<b>Creditors: Amounts Falling After More Than One Year</b>	<b>3</b>		(1,514,553)		(1,140,232)
<b>NET ASSETS</b>			1,758,236		1,498,570
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		4,000		4,000
Share premium account			758,950		758,950
Profit and Loss account			995,286		735,620
<b>SHAREHOLDERS' FUNDS</b>			1,758,236		1,498,570

**A & B White (Frinkley) Ltd**  
**Company No. 2514905**  
**Abbreviated Balance Sheet (continued) 30 September 2014**

---

For the year ending 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



-----

**Mr Andrew White**

**27 May 2015**

**A & B White (Frinkley) Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 September 2014**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10%, 20% and 4% straight line
-------------------	-------------------------------

**1.4. Investment properties**

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less. Investment properties should be included in the balance sheet at their open market value.

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**A & B White (Frinkley) Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 September 2014**

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 October 2013	2,770,482
Additions	937,370
Disposals	(116,259)
As at 30 September 2014	<u>3,591,593</u>
<b>Depreciation</b>	
As at 1 October 2013	803,879
Provided during the period	139,818
Disposals	(83,698)
As at 30 September 2014	<u>859,999</u>
<b>Net Book Value</b>	
As at 30 September 2014	<u>2,731,594</u>
As at 1 October 2013	<u>1,966,603</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Plant & Machinery	<u>106,240</u>	<u>-</u>

**3. Creditors: Amounts Falling After More Than One Year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank loans	354,053	-
AMC loan	-	24,732
Directors loan account	<u>1,160,500</u>	<u>1,115,500</u>
	<u>1,514,553</u>	<u>1,140,232</u>

**A & B White (Frinkley) Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 September 2014**

---

**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	4000	4,000	4,000