

**A & B WHITE (FRINKLEY) LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Barker Maule & Co

Chartered Accountants

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Nottinghamshire  
NG24 1BA

A & B White (Frinkley) Ltd  
Company No. 2514905  
Abbreviated Balance Sheet 30 September 2016

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		2,941,678		2,928,416
			<u>2,941,678</u>		<u>2,928,416</u>
<b>CURRENT ASSETS</b>					
Stocks		455,701		446,618	
Debtors		147,053		163,788	
Cash at bank and in hand		28,442		17,976	
		<u>631,196</u>		<u>628,382</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(216,376 )</u>		<u>(183,784 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>414,820</u>		<u>444,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,356,498</u>		<u>3,373,014</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	3		<u>(1,525,433 )</u>		<u>(1,583,848 )</u>
<b>NET ASSETS</b>			<u><u>1,831,065</u></u>		<u><u>1,789,166</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4,000		4,000
Share premium account			758,950		758,950
Profit and Loss Account			<u>1,068,115</u>		<u>1,026,216</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,831,065</u></u>		<u><u>1,789,166</u></u>

**A & B White (Frinkley) Ltd**  
**Company No. 2514905**  
**Abbreviated Balance Sheet (continued) 30 September 2016**

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For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Andrew White**

**26 April 2017**

**A & B White (Frinkley) Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 September 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Over 15 years
Plant & Machinery	15% and 20% reducing balance and 4% straight line

**1.4. Investment properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties shall be included in the balance sheet at their market value.

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**A & B White (Frinkley) Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 September 2016**

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 October 2015	3,883,107
Additions	107,980
Disposals	(60,460 )
As at 30 September 2016	<u>3,930,627</u>
<b>Depreciation</b>	
As at 1 October 2015	954,691
Provided during the period	86,717
Disposals	(52,459 )
As at 30 September 2016	<u>988,949</u>
<b>Net Book Value</b>	
As at 30 September 2016	<u>2,941,678</u>
As at 1 October 2015	<u>2,928,416</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Plant & Machinery	80,000	-
	<u>80,000</u>	<u>-</u>

**3. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	37,500	-
Bank loans	281,505	319,348
Directors loan account	1,206,428	1,264,500
	<u>1,525,433</u>	<u>1,583,848</u>

**A & B White (Frinkley) Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 September 2016**

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**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	4000	4,000	4,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.