

A & B WHITE (FRINKLEY) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

Barker Maule & Co

27 & 33 Castle Gate
Newark
Nottinghamshire
NG24 1BA

A & B White (Frinkley) Ltd
Company No. 2514905
Abbreviated Balance Sheet 30 September 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,928,416		2,731,594
			<u>2,928,416</u>		<u>2,731,594</u>
CURRENT ASSETS					
Stocks		446,618		501,915	
Debtors		163,788		155,464	
Cash at bank and in hand		17,976		88,753	
		<u>628,382</u>		<u>746,132</u>	
Creditors: Amounts Falling Due Within One Year		(183,784)		(204,937)	
		<u>(183,784)</u>		<u>(204,937)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>444,598</u>		<u>541,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,373,014</u>		<u>3,272,789</u>
Creditors: Amounts Falling Due After More Than One Year	3		(1,583,848)		(1,514,553)
			<u>(1,583,848)</u>		<u>(1,514,553)</u>
NET ASSETS			<u>1,789,166</u>		<u>1,758,236</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Share premium account			758,950		758,950
Profit and Loss Account			1,026,216		995,286
			<u>1,789,166</u>		<u>995,286</u>
SHAREHOLDERS' FUNDS			<u>1,789,166</u>		<u>1,758,236</u>

A & B White (Frinkley) Ltd
Company No. 2514905
Abbreviated Balance Sheet (continued) 30 September 2015

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Andrew White

25 April 2016

A & B White (Frinkley) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Over 15 years
Plant & Machinery	15% and 20% reducing balance and 4% straight line

1.4 . Investment properties

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less.

Investment properties should be included in the balance sheet at their open market value.

1.5 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7 . Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A & B White (Binkley) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2015

2 . Tangible Assets

	Total
Cost	£
As at 1 October 2014	3,591,593
Additions	291,514
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As at 30 September 2015	3,883,107
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Depreciation	
As at 1 October 2014	859,999
Provided during the period	94,692
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As at 30 September 2015	954,691
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Net Book Value	
As at 30 September 2015	2,928,416
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As at 1 October 2014	2,731,594
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Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2015	2014
	£	£
Plant & Machinery	-	106,240
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3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Bank loans	319,348	354,053
Directors loan account	1,264,500	1,160,500
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	1,583,848	1,514,553
	<hr/>	<hr/>

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	4000	4,000	4,000
		<hr/>	<hr/>	<hr/>

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