

COMPANY REGISTRATION NUMBER 2514905

A & B WHITE (FRINKLEY) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2012



BARKER MAULE & CO
Chartered Accountants
27 & 33 Castlegate
Newark
Notts
NG24 1BA

A & B WHITE (FRINKLEY) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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A & B WHITE (FRINKLEY) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & B WHITE (FRINKLEY) LIMITED

YEAR ENDED 30 SEPTEMBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barker Maule & Co

BARKER MAULE & CO
Chartered Accountants

27 & 33 Castlegate
Newark
Notts
NG24 1BA

28 March 2013

A & B WHITE (FRINKLEY) LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		1,986,229	1,994,587
Investments		<u>8,800</u>	<u>8,800</u>
		<u>1,995,029</u>	<u>2,003,387</u>
CURRENT ASSETS			
Stocks		465,897	438,127
Debtors		138,162	124,005
Cash at bank and in hand		<u>144,982</u>	<u>692,671</u>
		749,041	1,254,803
CREDITORS: Amounts falling due within one year		<u>147,352</u>	<u>688,992</u>
NET CURRENT ASSETS		<u>601,689</u>	<u>565,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,596,718</u>	<u>2,569,198</u>
CREDITORS: Amounts falling due after more than one year			
		<u>1,149,744</u>	<u>1,158,719</u>
		<u>1,446,974</u>	<u>1,410,479</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	4,000	4,000
Share premium account		758,950	758,950
Profit and loss account		<u>684,024</u>	<u>647,529</u>
SHAREHOLDERS' FUNDS		<u>1,446,974</u>	<u>1,410,479</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

A & B WHITE (FRINKLEY) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

These abbreviated accounts were approved by the directors and authorised for issue on 28 March 2013, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'Andrew White', written over the printed name.

MR A J WHITE
Director

Company Registration Number 2514905

The notes on pages 4 to 5 form part of these abbreviated accounts

A & B WHITE (FRINKLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Equipment	- 10% & 20% straight line
Additional buildings	- Over 15 years
Leased assets	- 10% straight line
Office equipment	- 10% straight line
Energy producing plant	- 4% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

A & B WHITE (FRINKLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 October 2011	2,610,295	8,800	2,619,095
Additions	86,983	—	86,983
Disposals	(5,050)	—	(5,050)
At 30 September 2012	<u>2,692,228</u>	<u>8,800</u>	<u>2,701,028</u>
DEPRECIATION			
At 1 October 2011	615,708	—	615,708
Charge for year	94,056	—	94,056
On disposals	(3,765)	—	(3,765)
At 30 September 2012	<u>705,999</u>	<u>—</u>	<u>705,999</u>
NET BOOK VALUE			
At 30 September 2012	<u>1,986,229</u>	<u>8,800</u>	<u>1,995,029</u>
At 30 September 2011	<u>1,994,587</u>	<u>8,800</u>	<u>2,003,387</u>

3. TRANSACTIONS WITH THE DIRECTORS

At 30 September 2012 the company owed the directors £1,118,333 which is included in other creditors. Loan interest of £56,220 was paid to the directors.

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>