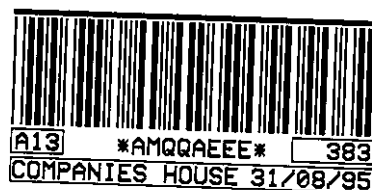


FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1995

<u>CONTENTS</u>	<u>Pages</u>
Company information	2
Directors' report	3
Auditors report	4
Balance sheet	5
Accounting policies	6
Notes to the financial statements	7



JUANA LIMITED

COMPANY INFORMATION:

Company number 2514519

DIRECTORS:

T W Godfray
A A I Macleod

SECRETARY:

T W Godfray

REGISTERED OFFICE:

Unit 2
Graffix House
Newtown Road
Henley-on-Thames
Oxfordshire

AUDITORS:

Lyon Pilcher
Park House
102-108 Above Bar
Southampton
SO9 5HJ

JUANA LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 1995.

ACTIVITIES

The company's principal activity is that of a holding company.

RESULT FOR THE YEAR

The company did not trade during the year.

The directors do not recommend the payment of a dividend.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors during the year under review are:-

T W Godfray
A A I Macleod

The interests of directors holding office on 31 March 1995 in the shares of the company, according to the register of directors' interests, were as shown below:-

	<u>Ordinary shares of 10p each</u>	
	<u>31 March 1995</u>	<u>31 March 1994</u>
A A I Macleod	200,016	16
T W Godfray	25,002	2

BY ORDER OF THE BOARD


Secretary

Henley-on-Thames

31/7/95

REPORT OF THE AUDITORS
TO THE MEMBERS OF JUANA LIMITED

We have audited the financial statements on pages 5 to 7 which have been prepared under the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

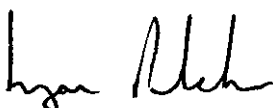
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and have been properly prepared in accordance with the Companies Act 1985.

In our opinion, the company is entitled to the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts for the period ended 31 March 1995.



LYON PILCHER
CHARTERED ACCOUNTANTS
and Registered Auditor

Southampton

25 August 1995
*J

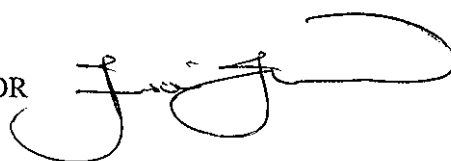
JUANA LIMITED

BALANCE SHEET AT 31 MARCH 1995

	<u>Notes</u>	<u>1995</u> £	<u>1994</u> £
FIXED ASSETS			
Investments	1	<u>74,856</u>	<u>74,856</u>
CURRENT ASSETS			
Amount due from subsidiary		22,440	22,727
Cash at bank and in hand		<u>2</u>	<u>2</u>
		22,442	22,729
CREDITORS: Amounts falling due within one year	2	<u>71,437</u>	<u>71,724</u>
NET CURRENT LIABILITIES		<u>(48,995)</u>	<u>(48,995)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£25,861</u>	<u>£25,861</u>
CAPITAL AND RESERVES			
Called up share capital	3	25,002	25,002
Profit and loss account		<u>859</u>	<u>859</u>
		<u>£25,861</u>	<u>£25,861</u>

The financial statements were approved by
the Board of Directors on 31/7/95
and are signed on its behalf by:

DIRECTOR



JUANA LIMITED

ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared on the historical cost basis of accounting.

Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Fixed Asset Investments

Fixed asset investments are stated at cost, but provision may be made if it is considered that there has been any permanent diminution in value.

JUANA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1995

1) FIXED ASSET INVESTMENT

	<u>1995</u> £	<u>1994</u> £
Investment in subsidiary at cost	<u>£74,856</u>	<u>£74,856</u>

The company holds 100% of the issued share capital of The Ambassador Catering Company Limited. The subsidiary is engaged in the provision of catering facilities and is incorporated in Great Britain. The subsidiary has aggregate capital and reserves at 31 March 1995 of £(7,244) and made a loss for the period, after tax, of £(6,669).

The company also holds, through its subsidiary, 100% of the issued share capital of Arundel Office Cleaning Services Limited whose principal activity is office cleaning. The company is incorporated in Great Britain, has aggregate capital and reserves at 31 March 1995 of £34,926 and made a profit for the year, after tax, of £18,399.

2) CREDITORS: Amounts falling due within one year

	£	£
Corporation tax	-	287
Debenture loan note	<u>71,437</u>	<u>71,437</u>
	<u>£71,437</u>	<u>£71,724</u>

The debenture loan note bears interest at 2% above National Westminster Bank plc base rate from 1 January 1991 and is secured on the shares of the Ambassador Catering Company Limited. The debenture loan is repayable on demand but, if not previously repaid, the principal amount, or the then outstanding balance, shall be repaid at par on 31 December 1995, together with interest accrued to date of repayment. On 31 March 1995, the loan note holder waived all entitlement to interest to that date.

3) CALLED UP SHARE CAPITAL

	<u>1995</u>		<u>1994</u>
	Number	£	Number £
Authorised:			
Ordinary shares of 10p each	<u>500,000</u>	<u>£50,000</u>	<u>500,000 £50,000</u>
Issued and fully paid:			
Ordinary shares of 10p each	<u>250,020</u>	<u>£25,002</u>	<u>250,020 £25,002</u>