

Company No. 2514519 Reg

Juana Limited

Report and Financial Statements

Year Ended

31 March 2007



IBDO
BDO Stoy Hayward
Chartered Accountants

Juana Limited

Annual report and financial statements for the year ended 31 March 2007

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Director

L J Austen

Secretary and registered office

D I Pennington, Buckland House, Waterside Drive, Langley, Slough, SL3 6EZ

Company number

2514519

Auditors

BDO Stoy Hayward LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton,
SO14 3TL

Juana Limited

Report of the director for the year ended 31 March 2007

The director presents his report together with the audited financial statements for the year ended 31 March 2007

Results

The profit and loss account is set out on page 5 and shows the profit for the year

Principal activities

The company's principal activity is that of a holding company

Director

The director of the company during the year was

L J Austen

Director's responsibilities

The director are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

The current director has taken all the steps that he ought to have taken to make himself aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The director is not aware of any relevant audit information of which the auditors are unaware.

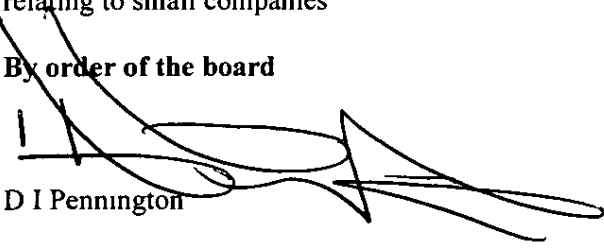
The auditors, BDO Stoy Hayward LLP, are deemed to be reappointed in accordance with section 386 of the Companies Act 1985 by virtue of an elective resolution passed by the members on 30 September 1991.

Juana Limited

Report of the director for the year ended 31 March 2007 (*Continued*)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board


D I Pennington

Secretary

17 August 2007

To the shareholders of Juana Limited

We have audited the financial statements of Juana Limited for the year ended 31 March 2007 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

Respective responsibilities of directors and auditors

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of director's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985 and whether the information given in the director's report is consistent with those financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditor's report (*Continued*)

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2007 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the director's report is consistent with the financial statements

BDO Stoy Hayward LLP

BDO STOY HAYWARD LLP

*Chartered Accountants
and Registered Auditors
Southampton*

Date

24th August 2007

Juana Limited**Profit and loss account for the year ended 31 March 2007**

	Note	2007 £	2006 £
Turnover		-	-
Income from shares in group undertakings		200,016	-
Profit on ordinary activities before and after taxation for the financial year		<u>200,016</u>	<u>-</u>

The notes on pages 7 to 9 form part of these financial statements

Juana Limited**Balance sheet at 31 March 2007**

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Fixed asset investments	2		74,856		74,856
Current assets					
Cash at bank and in hand		2		2	
Net current assets			2		2
Total assets less current liabilities			74,858		74,858
Capital and reserves					
Called up share capital	3		25,002		25,002
Profit and loss account	4		49,856		49,856
Shareholders' funds			74,858		74,858

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director and authorised for issue on

17th August 2007

Director



The notes on pages 7 to 9 form part of these financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Consolidated financial statements

The company is exempt from the requirement to prepare consolidated financial statements by virtue of section 248 of the Companies Act 1985 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Dividends on shares wholly recognised as liabilities are recognised as expenses and classified within interest payable.

Juana Limited

Notes forming part of the financial statements for the year ended 31 March 2007 (Continued)

2 Fixed asset investments

	Shares in group undertakings £
<i>Cost or valuation</i>	
At 1 April 2006 and 31 March 2007	74,856
<i>Net book value</i>	
At 31 March 2006 and 31 March 2007	74,856

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows

	Class of share capital held	%	Nature of business
<i>Subsidiary undertakings</i>			
Arundel Office Cleaning Services Limited	Ordinary	100	The provision of office cleaning services
Courtyard Services Limited	Ordinary	100	Holding company

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 31 March 2007

	Aggregate share capital and reserves £	Profit/(loss) for the year £
<i>Subsidiary undertakings</i>		
Arundel Office Clenaing Services Limited	96,579	26,226
Courtyard Services Limited	67,944	203,403

Juana Limited**Notes forming part of the financial statements for the year ended 31 March 2007 (Continued)**

3 Share capital

	2007 £	Authorised 2006 £	Allotted, called up and fully paid 2007 £	2006 £
Ordinary shares of 10p each	50,000	50,000	25,002	25,002

4 Reserves

	Profit and loss account £
At 1 April 2006 and at 31 March 2007	49,856
Profit for the year	200,016
Dividends	(200,016)

5 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Falcon Holdings Limited which is the ultimate parent company registered in Belize