

2001-2002

Registrar's Copy

**JUANA LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2000**



JUANA LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000

DIRECTOR:

L J Austen

SECRETARY:

D Pennington

REGISTERED OFFICE:

St Florian House  
Milton Street  
Wokingham  
Berkshire  
RG40 1EN

REGISTERED NUMBER:

2514519

AUDITORS:

BDO Stoy Hayward  
Park House  
102-108 Above Bar  
Southampton  
SO14 7NH

JUANA LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000

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# JUANA LIMITED

## REPORT OF THE DIRECTOR

The director presents his report and the financial statements for the year ended 31 March 2000.

### PRINCIPAL ACTIVITY

The company's principal activity is that of a holding company.

### RESULT FOR THE YEAR

The company did not trade during the year.

The director does not recommend the payment of a dividend.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# JUANA LIMITED

## REPORT OF THE DIRECTOR (CONTINUED)

### DIRECTOR

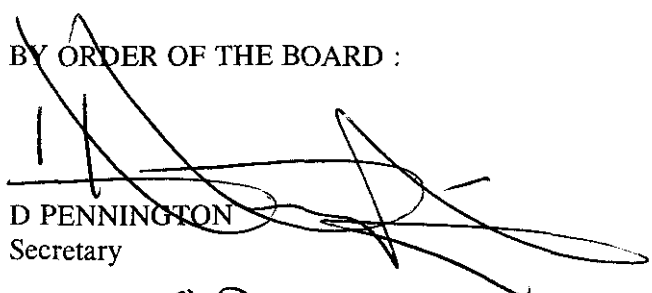
The director holding office throughout the year and his interests in the shares of the company, according to the register of directors' interests, were as shown below:-

	<u>Ordinary shares of 10p each</u>	
	<u>31 March 2000</u>	<u>31 March 1999</u>
L J Austen	25,002	25,002

### AUDITORS

The Auditors, BDO Stoy Hayward, are deemed to be re-appointed in accordance with S.386 of the Companies Act 1985 by virtue of an elective resolution passed by the members.

BY ORDER OF THE BOARD :

  
D PENNINGTON  
Secretary

DATE : 10<sup>th</sup> October 2000

AUDITORS' REPORT TO THE SHAREHOLDERS OF  
JUANA LIMITED

We have audited the financial statements on pages 5 to 8 which have been prepared under the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As described on page 2, the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
BDO STOY HAYWARD  
REGISTERED AUDITORS

Southampton

12 October 2000

JUANA LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2000

	<u>2000</u> £	<u>1999</u> £
Income from shares in group undertakings	48,997	-
	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	48,997	-
Taxation on profit on ordinary activities	-	-
	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	48,997	-
Retained profit brought forward	859	859
	<hr/>	<hr/>
RETAINED PROFIT AT 31 MARCH 2000	<u>£49,856</u>	<u>£859</u>

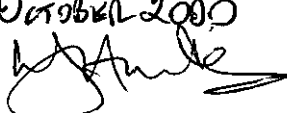
All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

JUANA LIMITED

BALANCE SHEET AT 31 MARCH 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
<b>FIXED ASSETS</b>			
Investments	1	74,856	74,856
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Dividend receivable		48,997	-
Amount due from subsidiary		22,440	22,440
Cash at bank and in hand		2	2
		<hr/>	<hr/>
		71,439	22,442
<b>CREDITORS: Amounts falling due within one year</b>			
	2	71,437	71,437
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		2	(48,995)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£74,858	£25,861
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	25,002	25,002
Profit and loss account		49,856	859
		<hr/>	<hr/>
		£74,858	£25,861
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by  
the Board of Directors on 10<sup>th</sup> October 2000  
and are signed on its behalf by: 

L J AUSTEN, DIRECTOR



## JUANA LIMITED

### ACCOUNTING POLICIES

#### Basis of Accounting

The financial statements are prepared on the historical cost basis of accounting.

#### Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### Fixed Asset Investments

Fixed asset investments are stated at cost, but provision may be made if it is considered that there has been any permanent diminution in value.

# JUANA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

### 1) FIXED ASSET INVESTMENT

	<u>2000</u>	<u>1999</u>
	£	£
Investment in subsidiary at cost	£74,856	£74,856
	<u>          </u>	<u>          </u>

The company holds 100% of the issued share capital of Courtyard Services Limited. The subsidiary no longer trades and is incorporated in Great Britain. The subsidiary has aggregate capital and reserves at 31 March 2000 of £16,231 and made a profit for the period, after tax, of £9,696.

The company also holds, through its subsidiary, 100% of the issued share capital of Arundel Office Cleaning Services Limited whose principal activity is office cleaning. The company is incorporated in Great Britain, has aggregate capital and reserves at 31 March 2000 of £177,027 and made a profit for the year, of £81,997.

### 2) CREDITORS: Amounts falling due within one year

	£	£
Debenture loan note	£71,437	£71,437
	<u>          </u>	<u>          </u>

The debenture loan note bears interest at 2% above National Westminster Bank plc base rate from 1 January 1991 and is secured on the shares of Courtyard Services Limited. The debenture loan is repayable on demand, together with interest accrued to date of repayment. On 31 March 2000, the loan note holder waived all entitlement to interest to that date.

### 3) CALLED UP SHARE CAPITAL

	<u>2000</u>		<u>1999</u>	
	<u>Number</u>	£	<u>Number</u>	£
Authorised:				
Ordinary shares of 10p each	500,000	£50,000	500,000	£50,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Allotted, called up and fully paid:				
Ordinary shares of 10p each	250,020	£25,002	250,020	£25,002
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 4) CONTROLLING PARTY

The company is controlled by A A I Myers-Macleod who is the registered holder of 80% of the equity share capital.