

Abbreviated Accounts for the Year Ended 30 June 2007

for

House of Westphalia Limited

FRIDAY



AQ9BFZ64

A38

25/04/2008

203

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2007**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Accounts	5

House of Westphalia Limited

Company Information for the Year Ended 30 June 2007

DIRECTORS:

A R Mills
D L Mills

SECRETARY:

Mrs B S Mills

REGISTERED OFFICE:

153 Camford Way
Luton
Bedfordshire
LU3 3AN

REGISTERED NUMBER:

02514239 (England and Wales)

AUDITORS:

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Report of the Independent Auditors to House of Westphalia Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages four to six, together with the financial statements of House of Westphalia Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 23 April 2008 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of House of Westphalia Limited for the year ended 30 June 2007 on pages five to thirteen. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Report of the Independent Auditors to
House of Westphalia Limited
Under Section 247B of the Companies Act 1985**

Basis of audit opinion

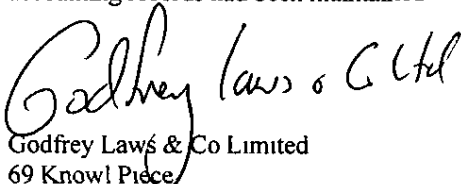
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning opening balances, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2007 and of its profit for the year then ended and have been properly prepared in accordance with the companies Act 1985.

In respect alone of the limitation on our work relating to opening balances we have not obtained all the information and explanations that we considered necessary for the purpose of our audit, and we were unable to determine whether proper accounting records had been maintained."



Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date 23 April 2008

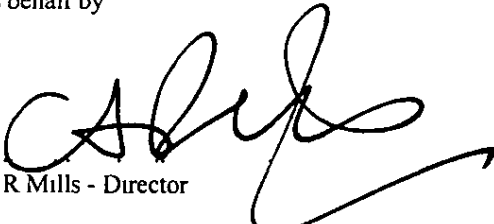
House of Westphalia Limited

Abbreviated Balance Sheet 30 June 2007

	Notes	30.6.07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		465,138		511,097
CURRENT ASSETS					
Stocks		121,233		129,385	
Debtors		694,086		570,139	
Cash at bank		60,461		57,848	
		<u>875,780</u>		<u>757,372</u>	
CREDITORS					
Amounts falling due within one year		<u>708,600</u>		<u>612,375</u>	
NET CURRENT ASSETS			<u>167,180</u>		<u>144,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>632,318</u>		<u>656,094</u>
CREDITORS					
Amounts falling due after more than one year			(64,615)		(89,588)
PROVISIONS FOR LIABILITIES			<u>(34,611)</u>		<u>(36,921)</u>
NET ASSETS			<u><u>533,092</u></u>		<u><u>529,585</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		146,533		146,533
Profit and loss account			<u>386,559</u>		<u>383,052</u>
SHAREHOLDERS' FUNDS			<u><u>533,092</u></u>		<u><u>529,585</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 April 2008 and were signed on its behalf by


A R Mills - Director

The notes form part of these abbreviated accounts

House of Westphalia Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 20% on cost, 20% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

House of Westphalia Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	966,193
Additions	94,839
Disposals	(125,265)
Transfer to ownership	(63,587)
At 30 June 2007	872,180
DEPRECIATION	
At 1 July 2006	455,093
Charge for year	98,379
Eliminated on disposal	(82,843)
Transfer to ownership	(63,587)
At 30 June 2007	407,042
NET BOOK VALUE	
At 30 June 2007	465,138
At 30 June 2006	511,100

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.07 £	30 6 06 £
199,000	Ordinary	£1	199,000	199,000
1,000	A Ordinary	£1	1,000	1,000
			<u>200,000</u>	<u>200,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30.6.07 £	30 6 06 £
145,752 (30 6 06 - 199,000)	Ordinary	£1	145,752	145,752
781 (30 6 06 - 1,000)	A Ordinary	£1	781	781
			<u>146,533</u>	<u>146,533</u>