

Company Registration No. 02514173 (England and Wales)

CORNEL ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



CORNEL ASSOCIATES LIMITED

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CORNEL ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		32,000		32,000	
Cash at bank and in hand		273		60	
		<u>32,273</u>		<u>32,060</u>	
Creditors: amounts falling due within one year		<u>(77,405)</u>		<u>(77,193)</u>	
Total assets less current liabilities			<u>(45,132)</u>		<u>(45,133)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(45,232)</u>		<u>(45,233)</u>
Shareholders' funds			<u>(45,132)</u>		<u>(45,133)</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 April 2012



D Lonergan
Director

Company Registration No. 02514173

CORNEL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 Ultimate parent company

The ultimate controlling party is Cornel Consultants Limited