

**REGISTERED NUMBER: 02512682 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019  
FOR  
ACTIVITY WORLD LTD.**

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for the Year Ended 30 SEPTEMBER 2019**

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**ACTIVITY WORLD LTD.**  
**COMPANY INFORMATION**  
**for the Year Ended 30 SEPTEMBER 2019**

**DIRECTOR:** Mr M A Boyle

**SECRETARY:** Mrs E A Boyle

**REGISTERED OFFICE:** Padholme Road East  
Peterborough  
Cambridgeshire  
PE1 5XH

**REGISTERED NUMBER:** 02512682 (England and Wales)

**ACCOUNTANTS:** Foxley Kingham  
Chartered Accountants  
260 - 270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

**ACTIVITY WORLD LTD. (REGISTERED NUMBER: 02512682)**

**BALANCE SHEET  
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		767,392		759,501
Investments	5		<u>262</u>		<u>262</u>
			767,654		759,763
<b>CURRENT ASSETS</b>					
Stocks		128,931		95,658	
Debtors	6	27,194		164,876	
Cash at bank		<u>77,599</u>		<u>100,888</u>	
		233,724		361,422	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>60,012</u>		<u>56,133</u>	
<b>NET CURRENT ASSETS</b>			<u>173,712</u>		<u>305,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			941,366		1,065,052
<b>PROVISIONS FOR LIABILITIES</b>			<u>36,538</u>		<u>34,058</u>
<b>NET ASSETS</b>			<u>904,828</u>		<u>1,030,994</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			262		262
Revaluation reserve	8		218,283		218,283
Capital redemption reserve			738		738
Retained earnings			<u>685,545</u>		<u>811,711</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>904,828</u>		<u>1,030,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ACTIVITY WORLD LTD. (REGISTERED NUMBER: 02512682)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 April 2020 and were signed by:

Mr M A Boyle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

Activity World Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the fair value of consideration received or receivable after any trade discounts and prompt settlement discounts, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

The freehold property is being depreciated to its estimated residual value over its deemed useful economic life. The director believes the residual value to be at least the current carrying value in these accounts and therefore any depreciation would be negligible. The maintenance costs are charged to profit and loss account in the year incurred. The director reviews the estimated residual value at the end of each accounting period.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 15 ).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>				
At 1 October 2018	700,000	425,499	101,073	1,226,572
Additions	-	15,379	-	15,379
At 30 September 2019	<u>700,000</u>	<u>440,878</u>	<u>101,073</u>	<u>1,241,951</u>
<b>DEPRECIATION</b>				
At 1 October 2018	-	377,977	89,094	467,071
Charge for year	-	6,290	1,198	7,488
At 30 September 2019	<u>-</u>	<u>384,267</u>	<u>90,292</u>	<u>474,559</u>
<b>NET BOOK VALUE</b>				
At 30 September 2019	<u>700,000</u>	<u>56,611</u>	<u>10,781</u>	<u>767,392</u>
At 30 September 2018	<u>700,000</u>	<u>47,522</u>	<u>11,979</u>	<u>759,501</u>

Cost or valuation at 30 September 2019 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2019	700,000	-	-	700,000
Cost	<u>-</u>	<u>440,878</u>	<u>101,073</u>	<u>541,951</u>
	<u>700,000</u>	<u>440,878</u>	<u>101,073</u>	<u>1,241,951</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 SEPTEMBER 2019**

**4. TANGIBLE FIXED ASSETS - continued**

If freehold property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>457,648</u>	<u>457,648</u>

Freehold property was valued on an open market basis in 2019 by the director.

Included in cost or valuation of land and building is freehold land of £280,000 (2018: £280,000) which is not depreciated.

Deferred tax on the timing difference relating to the revaluation of freehold property amounts to £26,212 (2018: £26,212)

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 October 2018 and 30 September 2019	<u>262</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>262</u>
At 30 September 2018	<u>262</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	11,672	25,362
Other debtors	4,840	2,500
Amount due from associated company	-	125,500
Prepayments	<u>10,682</u>	<u>11,514</u>
	<u>27,194</u>	<u>164,876</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	98	5,240
Corporation tax	9,631	15,287
Taxation and social security	2,188	-
VAT	9,555	15,340
Other creditors	10,129	9,768
Directors' loan accounts	26,411	8,548
Accrued expenses	<u>2,000</u>	<u>1,950</u>
	<u>60,012</u>	<u>56,133</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 SEPTEMBER 2019

8. **RESERVES**

At 1 October 2018  
and 30 September 2019

Revaluation  
reserve  
£  
218,283

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr M A Boyle.

10. **EXCEPTIONAL ITEM**

During the year, the intercompany loan balance between Apricot Penguin Limited of £145,500 was written off through reserves in line with the Companies Act 2006 guidance on distributable profits.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.