

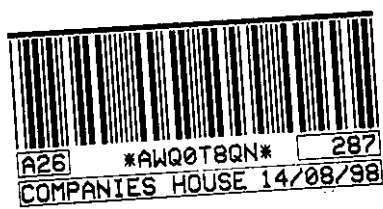
Company Registration No. 2512347 (England and Wales)

QUARRYSTORE LIMITED

T/A " THE RAGDALE CLINIC"

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1997



QUARRYSTORE LIMITED
T/A " THE RAGDALE CLINIC"
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QUARRYSTORE LIMITED
T/A " THE RAGDALE CLINIC"
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 1997

	Notes	1997 £	£	1996 £	£
Fixed assets					
Intangible assets	3		1,000		1,000
Tangible assets	3		16,127		19,055
			<hr/>		<hr/>
			17,127		20,055
Current assets					
Stocks		20,187		21,732	
Debtors		11,087		15,908	
Cash at bank and in hand		20		40	
		<hr/>		<hr/>	
		31,294		37,680	
Creditors: amounts falling due within one year		<hr/>		<hr/>	
		(39,576)		(46,215)	
Net current liabilities			(8,282)		(8,535)
			<hr/>		<hr/>
Total assets less current liabilities			8,845		11,520
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			8,843		11,518
			<hr/>		<hr/>
Shareholders' funds			8,845		11,520
			<hr/>		<hr/>

In preparing these abbreviated financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

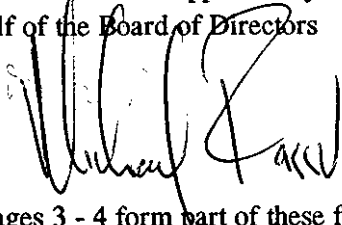
QUARRYSTORE LIMITED
T/A " THE RAGDALE CLINIC "
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 1997

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

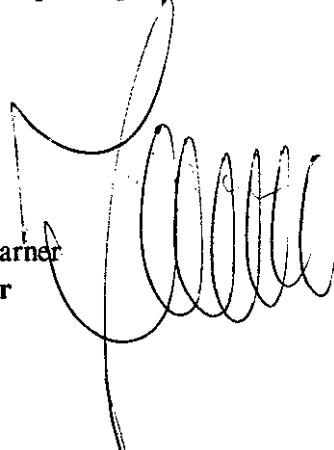
The financial statements were approved by the Board on 16 July 1998

Signed on behalf of the Board of Directors

M.Z. Rasser
Director



F.R. Warner
Director



The notes on pages 3 - 4 form part of these financial statements.

QUARRYSTORE LIMITED
T/A "THE RAGDALE CLINIC"
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3

Trade mark is valued at cost. No amortisation is charged as in the opinion of the Directors, the net realisable value exceeds the value shown in the financial statements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short Leasehold Property	Over the period of the lease
Leasehold Property Improvment	Over the period of the lease
Fixtures, fittings & equipment	15% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Going concern

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £8282 and it made a loss for the year of £2675.

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

QUARRYSTORE LIMITED
T/A "THE RAGDALE CLINIC"
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1997

3 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 1996 & at 31 August 1997	1,000	30,673	31,673
Depreciation			
At 1 September 1996	-	11,618	11,618
Charge for the year	-	2,928	2,928
At 31 August 1997	-	14,546	14,546
Net book value			
At 31 August 1997	1,000	16,127	17,127
At 31 August 1996	1,000	19,055	20,055

4 Share capital

	1997 £	1996 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

5 Transactions with directors

Included in administrative expenses are management charges of £20,000 (1996 - £20,000) payable to Michaeljohn a business in which the two Directors, F Warner and M Rasser are partners, and £2000 (1996 - £Nil) to Michaeljohn Services Limited in which they are Directors.