

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

AMARGO LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AMARGO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Ms A J Vint

SECRETARY: S G Lapper

REGISTERED OFFICE: 12 Northgate
Bridgnorth
Shropshire
WV16 4ER

REGISTERED NUMBER: 02511503 (England and Wales)

ACCOUNTANTS: Astbury Accountants Limited
12 Northgate
Bridgnorth
Shropshire
WV16 4ER

AMARGO LIMITED (REGISTERED NUMBER: 02511503)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,631		1,717
Investments	3		<u>170,000</u>		<u>170,000</u>
			171,631		171,717
CURRENT ASSETS					
Debtors		17,041		11,142	
Cash at bank		<u>20,683</u>		<u>61,104</u>	
		37,724		72,246	
CREDITORS					
Amounts falling due within one year		<u>37,006</u>		<u>35,719</u>	
NET CURRENT ASSETS			<u>718</u>		<u>36,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			172,349		208,244
PROVISIONS FOR LIABILITIES			<u>326</u>		<u>343</u>
NET ASSETS			<u>172,023</u>		<u>207,901</u>
CAPITAL AND RESERVES					
Called up share capital	4		125		125
Profit and loss account			<u>171,898</u>		<u>207,776</u>
SHAREHOLDERS' FUNDS			<u>172,023</u>		<u>207,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

AMARGO LIMITED (REGISTERED NUMBER: 02511503)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

Ms A J Vint - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	18,054
Additions	457
At 31 March 2016	<u>18,511</u>
DEPRECIATION	
At 1 April 2015	16,337
Charge for year	543
At 31 March 2016	<u>16,880</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,631</u>
At 31 March 2015	<u>1,717</u>

AMARGO LIMITED (REGISTERED NUMBER: 02511503)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2015
and 31 March 2016

170,000

NET BOOK VALUE

At 31 March 2016

170,000

At 31 March 2015

170,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2016

2015

£

£

125

Ordinary

£1

125

125

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.