

Company number 02511284

**Internet Technology Limited**

Abbreviated Financial Statements

Year Ended  
31 December 2012



# **INTERNET TECHNOLOGY LIMITED**

## **Abbreviated financial statements for the year ended 31 December 2012**

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### **Directors**

S J Roberts  
D M Rowe

### **Secretary and registered office**

S J Roberts, Alexander House, Mere Park, Dedmere Road, Marlow, Buckinghamshire  
SL7 1FX

### **Company number**

02511284

### **Auditors**

Chantrey Vellacott DFK, a trading style of CV Thames Valley Limited  
Chartered Accountants  
Statutory Auditor  
Prospect House  
58 Queens Road  
Reading  
RG1 4RP

## INTERNET TECHNOLOGY LIMITED

### Independent auditor's report

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#### Independent auditor's report to Internet Technology Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of Internet Technology Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### *Respective responsibilities of directors and auditors*

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### *Basis of opinion*

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### *Opinion*

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Chantrey Vellacott DFK*

Neil Tustian (Senior Statutory Auditor)  
for and on behalf of Chantrey Vellacott DFK, a trading style of CV Thames Valley Limited  
Chartered Accountants  
Statutory Auditor  
Prospect House  
58 Queens Road  
Reading  
RG1 4RP

Date *27 September 2013*

# INTERNET TECHNOLOGY LIMITED

## Balance sheet at 31 December 2012

Company number 02511284	Note	2012 £	2011 £
<b>Fixed assets</b>			
Investments	3	493,456	493,456
<b>Current assets</b>			
Debtors		904,042	904,042
Cash at bank		14	14
		<b>904,056</b>	<b>904,056</b>
<b>Creditors: amounts falling due within one year</b>		<b>(14)</b>	<b>(14)</b>
<b>Net current assets</b>		<b>904,042</b>	<b>904,042</b>
		<b>1,397,498</b>	<b>1,397,498</b>
<b>Capital and reserves</b>			
Called up share capital	4	690,000	690,000
Share premium account	4	690,000	690,000
Profit and loss account		17,498	17,498
<b>Shareholder's funds</b>		<b>1,397,498</b>	<b>1,397,498</b>

These financial statements have been prepared in accordance with the special provisions for small companies' under Part 15 of the Companies Act 2006 and with Financial Reporting Standards for Smaller Entities (effective April 2008)

The financial statements were approved by the board of directors and authorised for issue on *24 September 2013*



S J Roberts  
Director

The notes on pages 3 to 4 form part of these financial statements

# INTERNET TECHNOLOGY LIMITED

## Notes forming part of the abbreviated financial statements for the year ended 31 December 2012

### 1 Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The company is exempt from the requirement to prepare group accounts by virtue of section 398 of the Companies Act 2006 as the group qualifies as a small-sized group. These financial statements therefore present information about the company as an individual undertaking and not about the group.

### 2 Accounting policies

#### *Valuation of investments*

Investments held as fixed assets are stated at cost less any provision for impairment.

#### *Dividends*

Equity dividends are recognised as a liability in the period in which the dividends are authorised and are no longer at the discretion of the company. Final equity dividends are recognised when approved by the shareholders at the annual general meeting and interim dividends are recognised when paid.

### 3 Fixed asset investments

	Group undertakings £
Cost and net book value	
At 1 January 2012 and 31 December 2012	493,456

The company owns 100% of the issued share capital of Internet Videocommunications Limited, a company incorporated in England and Wales, which provides conferencing systems and services.

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 31 December 2012.

	Aggregated share capital and reserves		Profit for the year	
	2012	2011	2012	2011
	£	£	£	£
Internet Videocommunications Limited	3,184,448	3,100,170	389,675	493,171
Live Link Video Communications Limited * (unaudited)	100	100	-	-

\* Held by Internet Videocommunications Limited

## INTERNET TECHNOLOGY LIMITED

Notes forming part of the abbreviated financial statements for the year ended 31 December 2012  
(continued)

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### 4 Share capital and share premium

	2012	2011
	£	£
<b>Share capital</b>		
Allotted, issued and fully paid		
1,380,000 Ordinary shares of 50p each	<b>690,000</b>	690,000
	<u>          </u>	<u>          </u>
 <b>Share premium</b>	 <b>690,000</b>	 690,000
	<u>          </u>	<u>          </u>

### 5 Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Internet Videocommunications Group Limited, a company incorporated in England and Wales. The company's ultimate parent company is Internet Videocommunications Holdings Limited.

The ultimate controlling party of the group is the director B A Rowe.