

Registered Number 02511232

A.K.BARNS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	307	411
		<u>307</u>	<u>411</u>
Current assets			
Debtors		899	6,912
Cash at bank and in hand		30,243	49,432
		<u>31,142</u>	<u>56,344</u>
Creditors: amounts falling due within one year		(16,916)	(44,481)
Net current assets (liabilities)		<u>14,226</u>	<u>11,863</u>
Total assets less current liabilities		<u>14,533</u>	<u>12,274</u>
Total net assets (liabilities)		<u>14,533</u>	<u>12,274</u>
Capital and reserves			
Called up share capital		12	12
Profit and loss account		14,521	12,262
Shareholders' funds		<u>14,533</u>	<u>12,274</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:

A K Barns, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

Fixtures and fittings - 25% reducing balance

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs

The company makes contributions to a private pension scheme in respect of A K Barns. Contributions payable for the year are charged in the profit and loss account as incurred.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	13,283
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>13,283</u>
Depreciation	
At 1 August 2011	12,872
Charge for the year	104
On disposals	-
At 31 July 2012	<u>12,976</u>
Net book values	
At 31 July 2012	<u>307</u>
At 31 July 2011	<u>411</u>

3 Transactions with directors

Name of director receiving advance or credit:	A K Barns
Description of the transaction:	Loan account
Balance at 1 August 2011:	£ 33,961
Advances or credits made:	£ 0
Advances or credits repaid:	£ 20,702
Balance at 31 July 2012:	<u>£ 13,259</u>

The company is owned and controlled by A K Barns by virtue of his ownership of 91.67% of the ordinary shares.

At 31 July 2012, the company owed A K Barns £13,259 (2011 - £33,961) which is included within creditors. The loan does not bear interest and has no fixed repayment date.

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