

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

RIVERSIDE BUSINESS CENTRE LIMITED



RIVERSIDE BUSINESS CENTRE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2002

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RIVERSIDE BUSINESS CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS:

B Hawkins
M J Hawkins
Mrs A J Mc Daniel
Mrs A Hawkins

SECRETARY:

Mrs B L Hawkins

REGISTERED OFFICE:

Victoria Street
High Wycombe
BUCKINGHAMSHIRE
HP11 2LT

REGISTERED NUMBER:

2511204 (England and Wales)

ACCOUNTANTS:

Whitaker Redfearn Pappin
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall

RIVERSIDE BUSINESS CENTRE LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2002

	Notes	31.12.02 £	£	31.12.01 £	£
FIXED ASSETS:					
Tangible assets	2		275,927		287,412
CURRENT ASSETS:					
Debtors		9,320		11,747	
Cash at bank		32,231		27,356	
		41,551		39,103	
CREDITORS: Amounts falling due within one year	3	238,242		228,579	
NET CURRENT LIABILITIES:			(196,691)		(189,476)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£79,236		£97,936
CAPITAL AND RESERVES:					
Called up share capital	4		300		300
Profit and loss account			78,936		97,636
SHAREHOLDERS' FUNDS:			£79,236		£97,936

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B Hawkins - DIRECTOR

Approved by the Board on 18-8-03

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover comprises the invoiced value of rentals and services supplied by the company, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- According to the period of the lease
Fixtures & Fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	517,059
Additions	14,679
Disposals	(4,690)
	<hr/>
At 31 December 2002	527,048
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DEPRECIATION:	
At 1 January 2002	229,647
Charge for year	25,905
Eliminated on disposals	(4,431)
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At 31 December 2002	251,121
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NET BOOK VALUE:	
At 31 December 2002	275,927
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At 31 December 2001	287,412
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RIVERSIDE BUSINESS CENTRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

3. CREDITORS

The following secured debts are included within creditors:

	31.12.02	31.12.01
	£	£
Bank overdrafts	-	14,016
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.02	31.12.01
			£	£
1,000	Ordinary A	£1	1,000	1,000
1,000	Ordinary B	£1	1,000	1,000
			<u> </u>	<u> </u>
			2,000	2,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02	31.12.01
			£	£
200	Ordinary A	£1	200	200
100	Ordinary B	£1	100	100
			<u> </u>	<u> </u>
			300	300
			<u> </u>	<u> </u>