

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
RIVERSIDE BUSINESS CENTRE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

B Hawkins
M J Hawkins
Mrs A J Mc Daniel
Mrs A Hawkins

SECRETARY:

Mrs A Hawkins

REGISTERED OFFICE:

Victoria Street
High Wycombe
Buckinghamshire
HP11 2LT

REGISTERED NUMBER:

02511204 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		2,128		12,756
CURRENT ASSETS					
Debtors	5	18,410		15,206	
Cash at bank		<u>131,995</u>		<u>107,907</u>	
		150,405		123,113	
CREDITORS					
Amounts falling due within one year	6	<u>149,859</u>		<u>121,122</u>	
NET CURRENT ASSETS			<u>546</u>		<u>1,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,674</u>		<u>14,747</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>2,374</u>		<u>14,447</u>
SHAREHOLDERS' FUNDS			<u>2,674</u>		<u>14,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2020 and were signed on its behalf by:

B Hawkins - Director

M J Hawkins - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Riverside Business Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of rentals and services supplied by the company, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- According to the period of the lease
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2019	432,452	97,656	530,108
Additions	-	897	897
At 31 December 2019	<u>432,452</u>	<u>98,553</u>	<u>531,005</u>
DEPRECIATION			
At 1 January 2019	421,637	95,715	517,352
Charge for year	10,815	710	11,525
At 31 December 2019	<u>432,452</u>	<u>96,425</u>	<u>528,877</u>
NET BOOK VALUE			
At 31 December 2019	<u>-</u>	<u>2,128</u>	<u>2,128</u>
At 31 December 2018	<u>10,815</u>	<u>1,941</u>	<u>12,756</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	8,214	4,628
Prepayments and accrued income	<u>10,196</u>	<u>10,578</u>
	<u>18,410</u>	<u>15,206</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	(1)	82
Tax	8,983	15,546
Social security and other taxes	8,071	9,826
Directors' loan accounts	95,143	58,005
Accrued expenses	<u>37,663</u>	<u>37,663</u>
	<u>149,859</u>	<u>121,122</u>

7. RELATED PARTY DISCLOSURES

The company is controlled by its directors, by virtue of the fact that between them they own 100% of the company's ordinary issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.