

Company Number: 2510845

# COMPANIES HOUSE

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**U.A. (Extrusions) Limited**

**Abbreviated Financial Statements**

**for the year ended 31st December 2000**

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COMPANIES HOUSE

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## **Auditors' Report to U.A. (Extrusions) Limited under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

  
**Champion & Co.**  
**Chartered Accountants**  
**and Registered Auditors**

1, Worsley Court  
High Street, Walkden  
Worsley  
Manchester  
M28 3NJ

**21st September 2001**

**U.A. (Extrusions) Limited**

**Abbreviated Balance Sheet**

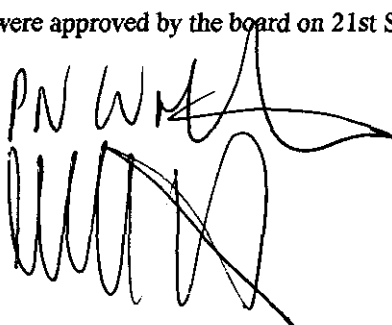
**As At 31st December 2000**

	Notes	2000 £	2000 £	1999 £	1999 £
<b>Fixed Assets</b>					
Intangible fixed assets	2		80,000		120,000
Tangible fixed assets	2		175,271		164,739
			<u>255,271</u>		<u>284,739</u>
<b>Current Assets</b>					
Stock		256,253		216,129	
Debtors		744,924		685,416	
Cash in hand		16,843		57	
		<u>1,018,020</u>		<u>901,602</u>	
<b>Creditors:</b>					
Amounts falling due within one year	3	<u>(1,075,759)</u>		<u>(1,125,832)</u>	
<b>Net Current (Liabilities)</b>			<u>(57,739)</u>		<u>(224,230)</u>
<b>Total Assets Less Current Liabilities</b>			<u>197,532</u>		<u>60,509</u>
<b>Creditors:</b>					
Amounts falling due after more than one year	3		<u>(31,779)</u>		<u>-</u>
			<u>165,753</u>		<u>60,509</u>
<b>Capital and Reserves</b>					
Share capital	4		100		100
Profit and loss account			165,653		60,409
			<u>165,753</u>		<u>60,509</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 21st September 2001.

P.N. Wraith  
A.J. Ferns  
Directors



**1 Principal Accounting Policies*****Accounting Convention***

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

***Cash Flow Statement***

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	5% straight line
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Furniture and equipment	15% reducing balance

***Research and Development***

Development costs incurred on specific projects are capitalised when recoverability can be assessed with reasonable certainty and amortised in line with expected sales use arising from the projects. All other development costs are written off in the period of expenditure.

***Stocks***

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

***Leased Assets***

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives.

## Notes to the Abbreviated Accounts

for the year ended 31st December 2000

**2 Fixed Assets**

	Intangible Fixed Assets £	Tangible Fixed Assets £	Total £
<b>Cost</b>			
At 1st January 2000	120,000	289,764	409,764
Additions	-	47,843	47,843
Disposals	-	(5,593)	(5,593)
At 31st December 2000	120,000	332,014	452,014
<b>Depreciation and amortisation</b>			
At 1st January 2000	-	125,025	125,025
Provided for in the year	40,000	31,718	71,718
Disposals	-	-	-
At 31st December 2000	40,000	156,743	196,743
<b>Net Book Value</b>			
At 31st December 2000	80,000	175,271	255,271
At 31st December 1999	120,000	164,739	284,739

**3 Creditors**

Secured creditors amounted to £462,278 (1999:£429,103)

**4 Share Capital**

Authorised	2000 £	1999 £
1000 Ordinary shares of £1 each (1999: 1,000)	1,000	1,000
	1,000	1,000
<b>Allotted, called up and fully paid</b>	<b>2000 £</b>	<b>1999 £</b>
100 Ordinary shares of £1 each (1999: 100)	100	100