

CLIFTON GARDENS MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002



CLIFTON GARDENS MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2002**

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CLIFTON GARDENS MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2002**

	2002 £	2001 £
CURRENT ASSETS		
Debtors	(1,715)	2,734
Cash at bank	<u>6,108</u>	<u>1,000</u>
	4,393	3,734
CREDITORS		
Amounts falling due within one year	<u>(2,818)</u>	<u>(3,387)</u>
NET CURRENT ASSETS	<u>1,575</u>	<u>347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>£1,575</u></u>	<u><u>£347</u></u>
CAPITAL AND RESERVES		
Called up share capital 2	20	20
Profit and loss account	<u>1,555</u>	<u>327</u>
SHAREHOLDERS' FUNDS	<u><u>£1,575</u></u>	<u><u>£347</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J V Menetrier - DIRECTOR

Approved by the Board on 16/03.....

The notes form part of these financial statements

CLIFTON GARDENS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
20	Ordinary	£1.00	<u>20</u>	<u>20</u>