

**Marsh Hall Limited**

**Registration Number: 2508338**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2001**



A40  
COMPANIES HOUSE

\*A0005A2K\*

0717  
21/05/02

**Marsh Hall Limited**

**Company Information**

Directors	Esme Cash Fay Flomin Ann Phyllis Lett	Died 7 September 2001
Company Number	2508338	
Registered Office	28 Church Road Stanmore Middlesex HA7 4XR	
Auditors	Parker Cavendish 28 Church Road Stanmore Middlesex HA7 4XR	

## **Marsh Hall Limited**

<b>Contents</b>	<b>Page</b>
Directors' Report	1
Auditors' Report	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

# Marsh Hall Limited

## Directors' Report for the year ended 31 December 2001

The directors present their report and the financial statements for the year ended 31 December 2001.

### Principal Activity

The company's principal activity of the company, which is unchanged from last year is the management, on behalf of the members of Marsh Hall, of a block of 30 flats and garages with gardens in Forty Avenue, Wembley and also to act as the Residents' Association.

### Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

		Ordinary shares	
		31 December 2001	1 January 2001
Esme Cash	Died 7 September 2001	1,000	1,000
Fay Flomin		1,000	1,000
Ann Phyllis Lett		1,000	1,000

### Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Parker Cavendish be reappointed as auditors of the company will be put to the Annual General Meeting.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 2 May 2002 and signed on its behalf by



Fay Flomin  
Director

**Marsh Hall Limited**

**Auditors' Report to the Shareholders of Marsh Hall Limited**

We have audited the financial statements on pages 3 to 6 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Parker Cavendish**  
**Chartered Accountants**  
**& Registered Auditor**  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

Date: 2 May 2002

**Marsh Hall Limited**

**Income and Expenditure Account  
for the year ended 31 December 2001**

		2001	2000
	Notes	£	£
<b>Members' contributions</b>	2	33,736	33,700
Administrative expenses		(19,807)	(21,721)
<b>Operating surplus</b>		<u>13,929</u>	<u>11,979</u>
Interest receivable and similar income		2,309	2,504
<b>Surplus on ordinary activities before taxation</b>		<u>16,238</u>	<u>14,483</u>
Tax on interest receivable	3	(231)	(312)
<b>Surplus for the year</b>		16,007	14,171
Surplus brought forward		65,253	51,082
Surplus carried forward		<u><u>81,260</u></u>	<u><u>65,253</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Marsh Hall Limited

Balance Sheet  
at 31 December 2001

	Notes	£	2001	£	£	2000	£
<b>Fixed Assets</b>							
Tangible assets	4			30,000			30,000
<b>Current Assets</b>							
Debtors	5		225			113	
Cash at bank and in hand			82,263			66,557	
			<u>82,488</u>			<u>66,670</u>	
<b>Creditors: amounts falling due within one year</b>	6		<u>(1,228)</u>			<u>(1,417)</u>	
<b>Net Current Assets</b>				81,260			65,253
<b>Total Assets Less Current Liabilities</b>				<u>111,260</u>			<u>95,253</u>
<b>Capital and Reserves</b>							
Called up share capital	7			30,000			30,000
Income and expenditure account				81,260			65,253
<b>Shareholders' Funds</b>				<u>111,260</u>			<u>95,253</u>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 2 MAY 2002 and signed on its behalf by



Fay Flomin  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

# Marsh Hall Limited

## Notes to the Financial Statements for the year ended 31 December 2001

### 1. Accounting Policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Membership

In accordance with the Memorandum and Articles of Association of the company, membership is restricted to the dwellingholders in the Estate known as Marsh Hall, Forty Avenue, Wembley.

#### 1.3. Tangible fixed assets and depreciation

No depreciation has been provided as the fundamental asset of the reversionary interest in the freehold property is deemed to be growing in value each year.

### 2. Members' Contributions

These represent service charges together with ground rent and insurance, receivable from members relating to the management and administration of property at Marsh Hall, Forty Avenue, Wembley.

### 3. Taxation

	2001 £	2000 £
<b>UK current year taxation</b>		
UK Corporation Tax at 10% (2000 - 13%)	231	312
	<u>231</u>	<u>312</u>

### 4. Tangible fixed assets

	Freehold land & buildings £	Total £
<b>Cost</b>		
At 1 January 2001		
At 31 December 2001	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
<b>Net book values</b>		
At 31 December 2001	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
At 31 December 2000	30,000	30,000
	<u>30,000</u>	<u>30,000</u>



**Marsh Hall Limited**

**Notes to the Financial Statements  
for the year ended 31 December 2001**

**5. Debtors**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Members contributions receivable	225	113
	<u>225</u>	<u>113</u>

**6. Creditors: amounts falling due within one year**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Members contributions in advance	53	166
Corporation tax	230	311
Accruals	945	940
	<u>1,228</u>	<u>1,417</u>

**7. Share capital**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
30,000 Ordinary shares of £1 each	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
<b>Allotted, called up and fully paid</b>		
30,000 Ordinary shares of £1 each	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

**Marsh Hall Limited**

**Trading and Profit and Loss Account  
for the year ended 31 December 2001**

	<b>2001</b>		<b>2000</b>	
	£	£	£	£
Sales		27,000		27,000
Ground rent		1		1
Insurance		6,735		6,699
		<u>33,736</u>		<u>33,700</u>
 <b>Administrative expenses</b>	 <u>19,807</u>		 <u>21,721</u>	
		(19,807)		(21,721)
 <b>Operating profit</b>		<u>13,929</u>		<u>11,979</u>
 <b>Interest receivable</b>				
Bank deposit interest	<u>2,309</u>		<u>2,504</u>	
		2,309		2,504
 <b>Net profit for the year</b>		<u><u>16,238</u></u>		<u><u>14,483</u></u>