

ABP Nominees Limited

Report of Directors and Abbreviated Company Accounts

31 December 2015

REPORT OF DIRECTORS

The directors present their report and accounts for the year ended 31 December 2015.

Review of Business

The company is dormant and has not traded during the financial year or subsequent to the year end.

Directors

The following persons served as directors during the year:

	Appointment Date	Cessation Date
George Sebastian Matthew Bull		
Ann Dibben		17 February 2015
Huw Einar Turner	31 March 2015	

Approved by the board on 11 April 2016 and signed on its behalf by:

George Sebastian Matthew Bull

Director

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2015

The company is dormant and has not traded during the year.

The company received no income and incurred no expenditure in the year and therefore did not make either a profit or loss.

BALANCE SHEET**as at 31 December 2015**

	Notes	2015	2014
		£	£
FIXED ASSETS			
Investments	2	103,397,000	103,397,000
CURRENT ASSETS			
CREDITORS			
TOTAL ASSETS LESS CURRENT LIABILITIES		103,397,000	103,397,000
Creditors: amounts falling due after more than one year	3	(103,396,998)	(103,396,998)
TOTAL NET ASSETS (LIABILITIES)		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>2</u>	<u>2</u>
TOTAL SHAREHOLDER'S FUNDS		<u>2</u>	<u>2</u>

The company was entitled to exemption under section 480 of the Companies Act 2006 for the year ended 31 December 2015.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board on 11 April 2016 and signed on its behalf by:

George Sebastian Matthew Bull

NOTES TO THE ACCOUNTS**for the year ended 31 December 2015****1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 8 April 2008).

Consolidation exemption:

These separate financial statements contain information about ABP Nominees Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption available under s400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, as the results of the company and its subsidiaries are included in the consolidated financial statements of its immediate parent, ABPA Holdings Limited, which are available from Aldwych House, 71-91 Aldwych, London, WC2B 4HN.

2 INVESTMENTS (FIXED ASSETS)

Investments relate to investments in subsidiary undertakings stated at cost, at £103,397,000 (2014: £103,397,000).

3 CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	103,396,998	103,396,998

The balance consists of non-interest bearing amounts due to related parties, having no fixed terms of repayment. Amounts have been included in non-current creditors to in the balance sheet to reflect the expected repayment timing at the respective balance sheet date.

Amounts due to Associated British Holdings Limited of £41,060,998 (2014: £41,060,998).

Amounts due to Grosvenor Waterside (Holdings) Limited of £62,336,000 (2014: £62,336,000).

4 SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

PROFIT AND LOSS ACCOUNT

The company has not traded during the years ended 31 December 2015 and 2014; consequently no income statement has been presented.

5 TRANSACTIONS WITH DIRECTORS

The directors believe that their services to the company are incidental to their role as executives

for other group companies and therefore consider that they receive no remuneration in respect of qualifying services to this company (2014: £nil).

6 RELATED PARTY DISCLOSURES

There were no related party transactions during the year or prior year. Amounts due to group undertaking arose in previous years to Associated British Holdings Limited and Grosvenor Waterside (Holdings) Limited.

7 CONTROLLING PARTY

The company is a limited liability company registered in England and Wales.

The company's immediate parent company is Associated British Ports Holdings Limited.

The company's intermediate parent undertaking is ABPA Holdings Limited ("ABPAH") which produces IFRS financial statements that are available from its registered office at Aldwych House, 71-91 Aldwych, London, WC2B 4HN. The consolidated financial statements of ABPAH are the smallest group in which the company is included.

The ultimate parent undertaking and controlling party is ABP (Jersey) Limited, which produces IFRS consolidated financial statements that are available from 44 Esplanade, St Helier, Jersey, JE4 9WG. The consolidated financial statements of ABP (Jersey) Limited are the largest group in which the company is included.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.