

A. & S. MOTORS (GOSPORT) LIMITED

**Company Registration Number:
02507495 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

A. & S. MOTORS (GOSPORT) LIMITED

Company Information for the Period Ended 31st May 2012

Director:	A Hewett
Registered office:	Bury Cross Garage Privett Road Gosport Hampshire PO12 3SY
Company Registration Number:	02507495 (England and Wales)

A. & S. MOTORS (GOSPORT) LIMITED

Abbreviated Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	174,478	179,319
Total fixed assets:		<u>174,478</u>	<u>179,319</u>
Current assets			
Debtors:		351,000	331,000
Cash at bank and in hand:		259,011	225,966
Total current assets:		<u>610,011</u>	<u>556,966</u>
Creditors			
Creditors: amounts falling due within one year		195,817	197,451
Net current assets (liabilities):		<u>414,194</u>	<u>359,515</u>
Total assets less current liabilities:		<u>588,672</u>	<u>538,834</u>
Total net assets (liabilities):		<u><u>588,672</u></u>	<u><u>538,834</u></u>

The notes form part of these financial statements

A. & S. MOTORS (GOSPORT) LIMITED

Abbreviated Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:		588,670	538,832
Total shareholders funds:		<u>588,672</u>	<u>538,834</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 November 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: A Hewett
Status: Director

The notes form part of these financial statements

A. & S. MOTORS (GOSPORT) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements are prepared on the historical cost basis of accounting as modified by the revaluation of certain assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sale of goods, excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is calculated to write off the cost of fixed assets over their effective useful lives. The rates and bases of depreciation are as follows: Land and Buildings 2% Straight Line Motor Vehicles 25% Reducing Balance Office Equipment 10% Reducing Balance

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

2. Tangible assets

	Total
Cost	£
At 01st June 2011:	242,075
At 31st May 2012:	242,075
Depreciation	
At 01st June 2011:	62,756
Charge for year:	4,841
At 31st May 2012:	67,597
Net book value	
At 31st May 2012:	174,478
At 31st May 2011:	179,319

A. & S. MOTORS (GOSPORT) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
