

**Registered Number:02506975**

**England and Wales**

**C J COVERS LIMITED**

**Directors Report and Unaudited Financial Statements**

**For the year ended 31 March 2017**

# **C J COVERS LIMITED**

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**Statement of Financial Position  
As at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	456,809	459,500
Financial assets	3	8,665	8,665
		<b>465,474</b>	<b>468,165</b>
<b>Current assets</b>			
Inventories		23,450	31,000
Trade and other receivables	4	226,907	193,691
Cash and cash equivalents		128,298	83,006
		<b>378,655</b>	<b>307,697</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(140,175)	(101,012)
<b>Net current assets</b>		<b>238,480</b>	<b>206,685</b>
<b>Total assets less current liabilities</b>		<b>703,954</b>	<b>674,850</b>
<b>Provisions for liabilities</b>		(1,362)	(1,900)
<b>Net assets</b>		<b>702,592</b>	<b>672,950</b>
<b>Capital and reserves</b>			
Called up share capital		102	102
Revaluation reserve	6	285,287	285,287
Retained earnings		417,203	387,561
<b>Shareholders' funds</b>		<b>702,592</b>	<b>672,950</b>

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 June 2017 and were signed by:

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B E Gardner Director

**C J COVERS LIMITED**

**Statement of Financial Position Continued  
For the year ended 31 March 2017**

# C J COVERS LIMITED

## Notes to the Financial Statements For the year ended 31 March 2017

### Statutory Information

C J COVERS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 02506975.

Principal place of business:  
30 Williamson Street  
Hedon Road  
Hull  
HU9 1EP

Registered address:  
c/o Duncan Rann Associates  
40-42 Beverley Road  
Hull  
HU3 1YE

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

The company has not traded throughout the year.

#### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	4% Straight line
Plant and machinery	15% to 33% Straight line
Hire covers	50% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	33.3% Reducing balance

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# C J COVERS LIMITED

## Notes to the Financial Statements Continued For the year ended 31 March 2017

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

## 2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Fixtures and fittings	Hire covers	Total
Cost or valuation	£	£	£	£	£	£
At 01 April 2016	450,000	51,218	21,280	1,235	6,900	530,633
At 31 March 2017	<b>450,000</b>	<b>51,218</b>	<b>21,280</b>	<b>1,235</b>	<b>6,900</b>	<b>530,633</b>
<b>Provision for depreciation and impairment</b>						
At 01 April 2016	-	42,984	20,723	526	6,900	71,133
Charge for year	-	1,898	557	236	-	2,691
At 31 March 2017	-	<b>44,882</b>	<b>21,280</b>	<b>762</b>	<b>6,900</b>	<b>73,824</b>
<b>Net book value</b>						
At 31 March 2017	<b>450,000</b>	<b>6,336</b>	-	<b>473</b>	-	<b>456,809</b>
At 31 March 2016	<b>450,000</b>	<b>8,234</b>	<b>557</b>	<b>709</b>	-	<b>459,500</b>

## 3. Investments held as fixed assets

	Other investments	Total
Cost	£	£
At 01 April 2016	8,665	8,665
At 31 March 2017	<b>8,665</b>	<b>8,665</b>
<b>Net book value</b>		
At 31 March 2017	<b>8,665</b>	<b>8,665</b>
At 01 April 2016	<b>8,665</b>	<b>8,665</b>

The market value of fixed asset investments at 31 March 2016 was £2,998 (2015 £2,880).

# C J COVERS LIMITED

## Notes to the Financial Statements Continued For the year ended 31 March 2017

### 4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	122,966	97,847
Other debtors	103,941	95,844
	<b>226,907</b>	<b>193,691</b>

### 5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	52,227	25,622
Taxation and social security	73,610	62,964
Other creditors	14,338	12,426
	<b>140,175</b>	<b>101,012</b>

### 6. Reserves

	Total
	£
Revaluation reserve at 01 April 2016	285,287
<b>Revaluation reserve at 31 March 2017</b>	<b>285,287</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.