

A.P.T. Electronics Limited

Abbreviated Accounts for the Year Ended

31 December 2013

Company Registration Number 02506767

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A.P.T. ELECTRONICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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A.P.T. ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013	2012
	2	£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Stocks		244,246	233,493
Debtors		278,664	227,526
Cash at bank and in hand		1,885	25,528
		<u>524,795</u>	<u>486,547</u>
CREDITORS: Amounts falling due within one year		<u>(239,557)</u>	<u>(240,356)</u>
NET CURRENT ASSETS		<u>285,238</u>	<u>246,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285,238</u>	<u>246,191</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	50,000	50,000
Profit and loss account		<u>235,238</u>	<u>196,191</u>
SHAREHOLDERS' FUNDS		<u>285,238</u>	<u>246,191</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 15 April 2014, and are signed on their behalf by



Mrs N Relph
Director

Company Registration Number 02506767

The notes on pages 2 to 3 form part of these abbreviated accounts.

A.P.T. ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Equipment - 20% Straight Line

Fixtures & Fittings - 12.5% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A.P.T. ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2013 and 31 December 2013	<u>82,257</u>
DEPRECIATION	
At 1 January 2013	<u>82,257</u>
At 31 December 2013	<u>82,257</u>
NET BOOK VALUE	
At 31 December 2013	-
At 31 December 2012	-

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>