

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02506520

Name of Company

ABS Consulting (UK) Limited

We

Eric Walls & Wayne Harrison,
C12 Marquis Court,
Marquisway,
TVTE,
Gateshead,
Tyne & Wear,
NE11 0RU

the Liquidators of the company attach a copy of our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 22/12/2015 to 21/12/2016

Signed

Date

16/2/17

KSA Group Ltd
C12 Marquis Court
Marquisway, TVTE
Gateshead
Tyne & Wear, NE11 0RU

Ref EW/WH/K25110/B

SATURDAY



A14

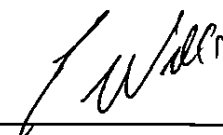
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COMPANIES HOUSE

#206

ABS Consulting (UK) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 22/12/2015 To 21/12/2016
	ASSET REALISATIONS	
13,152 66	Book Debts	NIL
457 99	Cash at Bank	NIL
6,000 00	Funds held by Liquidator	6,000 00
	Bank Interest Gross	0 05
		<u>6,000 05</u>
	COST OF REALISATIONS	
	Specific Bond	70 00
	Preparation of S of A	4,500 00
	Statutory Advertising	338 40
		<u>(4,908 40)</u>
	PREFERENTIAL CREDITORS	
(3,200 00)	Employee Arrears/Hol Pay - Estimated	NIL
		<u>NIL</u>
	UNSECURED CREDITORS	
(82,813 29)	Trade & Expense Creditors	NIL
(137,826 00)	Employee Pay in Lieu/Redundancy - E	NIL
(3,090 24)	Associated Creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(1,000 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(208,318.88)</u>		<u><u>1,091.65</u></u>
	REPRESENTED BY	
	Vat Receivable	967 68
	Bank 1 Deposit	123 97
		<u>1,091.65</u>


 Eric Walls
 Joint Liquidator

ABS CONSULTING (UK) LIMITED (IN LIQUIDATION)

REPORT TO MEMBERS AND CREDITORS IN ACCORDANCE WITH SECTION 104A OF THE INSOLVENCY ACT 1986 AND RULE 4.49C OF THE INSOLVENCY RULES

1. Introduction

- 1.1 You will recall that I was appointed Liquidator of ABS Consulting (UK) Limited ("the company") on 22 December 2015, my appointment being confirmed at a meeting of creditors held later that day. I detail below a brief summary of the progress of the liquidation to date.

2. Statutory Information

- 2.1 Detailed below is information extracted either from the statutory books of the company or from records held by the Registrar of Companies.

Previous Names Associates in Building Services (West) Limited (changed 11/09/2001)

Company Number 02506520

Date of Incorporation 29 May 1990

Registered Office Was Langdale House, 11 Marshalsea Road, London, SE1 1EN but changed to C12 Marquis Court, Marquisway, Team Valley, Gateshead, NE11 0RU

Share Capital 100,000 Ordinary Shares of £0.01, all of which have been issued and fully paid

Shareholders	No of Shares	%
James Ure	52,110	52.11
Jacqueline Ure	22,353	22.35
Archibald Spence	20,537	20.54
Cynthia Spence	5,000	5.00

Directors (in last 3 years)	Name	Date of Appointment	Date of Resignation
	James Ure	29 May 1991	n/a
	Archibald Spence	29 May 1991	n/a
	Dimitra Diamantopoulos	1 September 2012	28 February 2014

Nature of Business Consulting engineers in energy efficiency, carbon management and building services design operation

Trading Address Langdale House, 11 Marshalsea Road, London, SE1 1EN

3. Asset Realisations

Book Debts

- 1.1 It was detailed on the Company's statement of affairs, prepared as at the date of liquidation, that the Company held outstanding book debt with a book value of £14,139.29 which were estimated to realise £13,152.66 for the liquidation estate.

- 1.2 Since our appointment we have wrote to the debtors concerned and requested their proposals for payment. To date no payment has been forthcoming and we are considering appointing solicitors to take further action.

Cash at Bank

- 1.3 It was detailed on the Company's statement of affairs, prepared as at the date of liquidation, that the Company had cash at bank of £457.99. Following appointment the Liquidators were informed that a small number of credits were put through the account shortly prior to closure which exhausted this amount.

Funds held by Liquidator

- 1 4 It was detailed on the Company's statement of affairs that KSA Group Ltd was holding £6,000 from the Company's cash at bank As can be seen from the attached receipts and payments account £6,000 has been transferred to the liquidation estate

4. Preferential Creditors

- 4 1 The only known preferential creditor in this liquidation is The Redundancy Payments Directorate ("RPD"), in respect of monies paid to employees for arrears of wages and holiday pay and certain further claims from the employees

5 Unsecured Creditors

- 5 1 Claims have been received from 1 creditor totalling £19,516 63
- 5 2 In accordance with rules 4 186 and 11 7 of the Insolvency Rules 1986, I hereby give notice that no dividend will become payable to the unsecured creditors in this liquidation
- 5 3 Pursuant to section 176A of the Insolvency Act 1986, in certain circumstances the Liquidator is required to make a prescribed part of the company's net property available to the unsecured creditors In this case, the prescribed part does not apply as there was no qualifying floating charge holder

6. Receipts and Payments Account

- 6 1 Attached to this report is a receipts and payments account for the period 22 December 2015 to 21 December 2016

7. Investigations into the Affairs of the Company and the Directors Conduct

- 7 1 I am able to confirm that I have complied with my obligations under the Company Directors Disqualification Act 1986 The Department for Business, Innovation and Skills requests that the contents of my report submitted under the above Act remain confidential

8. Statement of Affairs Fee & Liquidator's Remuneration

- 8 1 It was agreed at the meeting of creditors held on 22 December 2015 that a charge of £4,000 plus VAT plus disbursements would be levied by KSA Group Ltd in respect of the costs of calling the meetings of members and creditors, along with assisting the director with the preparation of the Company's statement of affairs As can be seen from the attached receipts and payments account £3,250 has been drawn to date in respect of this agreed fee
- 8 2 Attached to this report is an estimate of the likely level of costs of the Liquidators and their staff in dealing with this liquidation No Liquidator's remuneration has yet been drawn In the absence of a liquidation committee, the unsecured creditors will be invited to fix the basis of the Liquidators' remuneration by reference to time costs For the avoidance of any doubt, it is intended that these fees will be drawn from the funds held by the Liquidator Accordingly please find attached a resolution in respect of the Liquidator's remuneration which will be put to a meeting of creditors to be held on 10 March 2017
- 8 3 A notice calling a meeting of creditors to consider the resolution noted above is attached to this report together with a proxy form for use at the meeting In order to mitigate costs, this meeting of creditors will be held at the offices of KSA Group Ltd, C12 Marquis Court, Marquisway, Team Valley, Gateshead, NE11 0RU on 10 March 2017 at 11 00 am **Any creditor objecting to this proposed course of action should contact me immediately.**
- 8 4 In accordance with Statement of Insolvency Practice 9, as issued by the Association of Business Recovery Professionals an analysis of the time costs incurred to date in dealing with this liquidation is attached to this report It is the policy of this firm that all members of staff dealing with the administration of this case charge time that have spent directly to the case
- 8 5 The charge out rates currently levied by my firm in respect of staff likely to deal with this matter can be summarised as follows

	Hourly Charge Out Rate
Partners	200 – 350
Managers/Senior Administrators	120 – 200
Administrators/Support Staff	50 – 120

- 8 6 Other disbursements drawn, which were paid to independent third parties directly from case funds held, are detailed below

£

Liquidator's specific bond	40 00
Statutory advertising fees	338 40

9. Conclusion

9.1 In summary therefore

- The Liquidator has summoned a meeting of creditors for 10 March 2017 for the purpose of agreeing the basis of the Liquidator's remuneration. Enclosed with this report is a Liquidator's fee estimate and proxy form to allow creditors to consider the basis of the Liquidator's remuneration prior to the meeting of creditors
- In order to mitigate costs it is intended that the meeting be held at the offices of KSA Group Ltd, C12 Marquis Court, Marquisway, Team Valley, Gateshead, NE11 0RU. **I have arranged for the meeting of creditors to be held in the office of the Liquidator in order to mitigate the costs of the liquidation. Any creditor objecting to this proposed course of action should contact me immediately.**
- The Liquidator will report to creditors after the second anniversary of his appointment of when he is in a position to bring his administration of this case to a close



E Walls
Liquidator

16 February 2017

ABS Consulting (UK) Limited

(In Liquidation)

Receipts and Payments Account

Statement of Affairs	From To	22 December 2015 21 December 2016 £
RECEIPTS		
13,152 66	Book Debts	-
6,000 00	Funds held by Liquidator	6,000 00
457 99	Cash at Bank	-
-	Bank Interest Received	0 05
<u>19,610 65</u>		<u>6,000 05</u>
PAYMENTS		
	Liquidator's Specific Bond	70 00
	Preparation of Statement of Affairs	4,500 00
	Statutory Advertising	338 40
		<u>4,908 40</u>
BALANCE		<u>1,091 65</u>
REPRESENTED BY		
	VAT Receivable	967 68
	Cash at Bank - Current Account	123 97
		<u>1,091 65</u>

NOTE

The above amounts are stated net of VAT, which has either been paid over to, or reclaimed from HM Revenue and Customs

ABS CONSULTING (UK) LIMITED**(IN LIQUIDATION)****TIME AND CHARGE OUT SUMMARY**

	Hours Spent	Charge Out Rate £	Total Time Costs £	Average Hourly Rate £
Administration, Planning and Statutory Matters				
Partners	2 30	200 - 350	805 00	350 00
Managers/Senior Administrators	10 85	120 - 200	1,995 13	183 88
Administrators/Support Staff	0 00	50 - 120	0 00	0 00
Investigations				
Partners	1 92	200 - 350	670 83	349 39
Managers/Senior Administrators	5 98	120 - 200	1,076 00	179 93
Administrators/Support Staff	0 00	50 - 120	0 00	0 00
Realisation of Assets				
Partners	0 00	200 - 350	0 00	0 00
Managers/Senior Administrators	1 78	120 - 200	321 00	180 34
Administrators/Support Staff	0 00	50 - 120	0 00	0 00
Trading				
Partners	0 00	200 - 350	0 00	0 00
Managers/Senior Administrators	0 00	120 - 200	0 00	0 00
Administrators/Support Staff	0 00	50 - 120	0 00	0 00
Creditors				
Partners	0 00	200 - 350	0 00	0 00
Managers/Senior Administrators	1 45	120 - 200	266 56	183 83
Administrators/Support Staff	0 00	50 - 120	0 00	0 00
Case Specific Matters				
Partners	0 00	200 - 350	0 00	0 00
Managers/Senior Administrators	0 27	120 - 200	53 72	198 96
Administrators/Support Staff	0 00	50 - 120	0 00	0 00
TOTAL	24 55		5,188 24	211 33

**ABS Consulting (UK) Limited – In Liquidation
Liquidator's Fees Estimate**

1. Introduction

- 1 1 "A Creditors' Guide to Liquidator's Remuneration" is appended to SIP 9 and is available for download at <http://www.ksagroup.co.uk/downloads/fees-liquidation.pdf>. Should you require a paper copy, please send your request in writing to us at the address on Page 1 and this will be provided to you at no cost.
- 1 2 The guide contains details as to how the basis of Liquidator's remuneration may be calculated, and confirms that, should creditors fail to agree a suitable basis for remuneration, then an application may need to be made to the Court to set the basis.

2. Basis of Liquidator's remuneration

- 2 1 Pursuant to Rule 4.127 of the Insolvency Rules 1986 (as amended), the basis of the Liquidator's remuneration may be fixed
- by reference to time properly given by the insolvency practitioners and their staff in attending to matters as set out in the Fee Estimates, set out in this appendix,
 - as a percentage of the value of the property with which the Liquidator has to deal,
 - as a set amount; or
 - a combination of the above
- 2 2 Total time costs spent on the liquidation to 16 February 2017 are £5,188.24, represented by 24.55 hours at an average hourly rate of £211.33.
- 2 3 In the absence of a liquidation committee, the unsecured creditors will be invited to fix the basis of our remuneration by reference to time costs. For the avoidance of any doubt, it is intended that these fees will be drawn from the funds held by the Liquidator.

3. Liquidator's Remuneration

- 3 1 In accordance with current insolvency legislation, it is proposed that the remuneration of the Liquidator shall be fixed by reference to the time properly given by the insolvency practitioners and their staff in attending to matters arising in the Liquidation. In this case we have incurred time costs of £5,188.24 to date and we estimate the total time costs will be no more than £7,328.24.
- 3 2 The charge out rates currently levied by KSA Group Ltd in respect of staff likely to deal with this matter can be summarised as follows:

	Hourly Charge Out Rate £
Directors and Insolvency Practitioners	200 – 350
Managers/Senior Administrators	120 – 200
Administrators/Support Staff	50 – 120

- 3 3 The time taken/estimated time that the Liquidator and his staff have/are likely to spend in respect of this Liquidation have been analysed into a number of different areas of work. A summary of the primary work that has/will be undertaken by the Liquidator and his staff is summarised below:

Creditors should note that the description of the work to be carried out under each heading is not exhaustive, but is merely meant to give an indication of the general work carried out in all liquidation cases.

A. Administration, Planning and Statutory Matters

The work undertaken in this category during this case includes the following:

- Reviewing appointment and all statutory documents
- Assessing the work needed for this particular case and ensuring that adequate resources are available and ensuring that the appropriate assistance from other professionals, as noted above, is obtained
- Preparing and issuing all progress reports and statutory reports, including receipts and payments accounts, and providing creditors with a suitable analysis of time costs accrued
- Managing general administrative matters

The majority of this work requires a range of insolvency knowledge and experience, balanced with good accounting and administrative skills. This work is mainly delegated to insolvency administrators with suitable levels of experience, supervised by directors or managers.

B. Investigations

The work undertaken in this category during this case includes the following

- Undertaking a review of the conduct of the director and reporting thereon (**see section 7 of the Liquidator's annual report for further information**)
- Reviewing the affairs, trading and transactions of the company, in order to comply with the requirements laid on the Liquidator by statute and by the appropriate Statement of Insolvency Practice issued by the Association of Business Recovery professionals
- An examination of the company's records and transactions, particularly over the two year period preceding Liquidation

The majority of this work requires a range of insolvency knowledge and experience, balanced with good accounting and administrative skills. The work is usually delegated to more senior insolvency administrators, supervised by directors.

C. Realisation of Assets

The work undertaken in this category during this case includes the following

- Evaluating strategy on realising assets in order to maximise recoveries
- Writing to the Company's debtors and negotiating payment proposals
- Reviewing the Company's financial transactions
- Generally doing all things to dispose of the company's assets in order to maximise the position as regards creditors

This area of work requires a reasonable level of commercial experience and insolvency knowledge, together with decision making skills. The work is led at director or senior manager level, supported by case administrators with suitable experience.

D. Trading

No post appointment trading was undertaken on this case.

E. Creditors

The work undertaken in this category during this case includes the following

- Attending the meeting of creditors
- Receiving and recording all creditor claims
- Dealing with all creditor correspondence via letter, fax, email and telephone

The majority of this work is carried out by case administrators, again with directors or senior managers overseeing the work. To estimate costs in respect of administering the claims of employees and creditors we generally consider the known number of creditors (including employees) and in this case we understand creditors total 1.

F. Case Specific Matters

The work undertaken in this category during this case includes the following

- Dealing with statutory and regulatory matters
- Reviewing matters specific to this company which were identified post liquidation and dealing with those matters in an appropriate manner

Due to the uncertain nature of this work it is usually undertaken by senior managers or directors, with assistance from case administrators.

G Estimates of Costs

The costs falling into this category will include

- Completion of all final returns and dealing with all matters pertaining to the closure of this case including preparing the necessary final reports and statutory advertising costs. Creditors should note that the majority of the estimated time costs which are likely to be incurred in closing this case will be chargeable within heading 'A' listed above

4. Expenses Estimate

- 4.1 In addition to the remuneration of the Liquidator, certain expenses have/will, by necessity, be incurred in dealing with this liquidation. These are known as disbursements. The majority of the disbursements in this case will be re-charged at direct cost to the case.

Category 1 Disbursements

- 4.2 Our estimate in respect of this heading covers expenses where the officeholders firm has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents, storage of original records of the insolvent estate. In each case the recharge will be reimbursement of a specific expense incurred.

Category 2 Disbursements

- 4.3 Costs in respect of Category 2 disbursements will be subject to creditor approval because it concerns expenses where there will not always be an invoice for the cost. Insolvency practices additionally provide for the recharge of expenses such as postage, stationery, photocopying charges, telephone, fax and other electronic communications, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency Rules 1986, before they can be drawn, and these are known as category 2 disbursements. The current policy of is to recharge this expense on the basis of a figure based upon the number of creditors with whom we have to communicate and report during the insolvency.
- 4.4 All disbursements incurred by the Liquidator's firm are reimbursed at direct cost to the case, save in the case of postage, stationery and telephone for which a charge of £7.50 per creditor will be levied, and motor travel where a charge of 45p per mile is made. To date, disbursements have been paid in respect of statutory advertising fees and the Liquidator's specific performance bond. These payments are shown on the attached receipts and payments account.
- 4.5 Detailed below is an estimate of the disbursements likely to be incurred in dealing with this case.

Category 1 Disbursements which will be re-charged to the case at direct cost	Estimated Cost £
Statutory Advertising	97.53
Category 2 Disbursements not yet charged to the case	
Printing, Postage, Stationery and Telephone – charged to the case at £7.50 per creditor based upon 11 creditors	82.50

Other Expenses (already paid)

- 4.6 The following expenses have been incurred throughout the duration of the appointment.
- Statutory Advertising – the Liquidator is required by the Insolvency Act and Rules to give notice by advert in the London Gazette of his appointment. The cost in this regard is £338.40 plus VAT.
 - Liquidator's Specific Bond – the Liquidator is required by the Insolvency Act and Rules to obtain specific penalty cover in respect of his administration of the case. The cost in this regard is £40.

5. Fees Incurred as at 16 February 2017 and those estimated to closure.

	Total Hours	Average Rate	Estimated Fee
A Administration, Planning & Statutory Matters	13 15	212 94	2,800 13
B Investigations	7 90	221 12	1,746 83
C Realisations of Assets	1 78	180 34	321 00
D Trading	Nil	Nil	Nil
E Creditors	1 45	183 83	266 56
F Case Specific Matters	0 27	198 96	53 72
G Estimate of Costs Between 16/02/2017 and Closure	10 00	214 00	2,140 00
TOTAL	34 55	212.11	7,328.24

- 5 1 The table above is our summary of the Liquidator's remuneration on a time costs basis for this appointment (A to F) and our estimate of the costs to closure (G) This summary and estimate has been prepared on the basis of the information available to us at the date and may therefore be liable to change It assumes that there are no issues or no major unanticipated factors arising between the issue of this report and case closure Below we provide a summary of the work we believe has been/will be necessary in respect of this case Where applicable, all remuneration and disbursements will be subject to VAT at the prevailing rate
- 5 2 In all liquidations, it may prove necessary to engage other professional and specialists to assist in the liquidation process For example suitably qualified surveyors may need to be instructed to assist in marketing and realising the assets of the company Lawyers are also likely to be utilised to protect the legal interests of the company and the Liquidator, and possibly to assist in the recovery of assets The costs of anyone assisting with the Liquidation will be an expense of the Liquidation Such expenses are not subject to creditor approval but nevertheless have an effect on the funds available to deal with the claims of creditors

Notice to Creditors of Meeting of Creditors

ABS CONSULTING (UK) LIMITED – IN LIQUIDATION

A meeting of creditors of the above-named company has been summoned by the Joint Liquidators for the purpose of passing the following resolution

1 That all costs and expenses of the liquidation to date be paid by the current Joint Liquidators, including their remuneration In accordance with section 4 127(2) the remuneration of the Joint Liquidators will be fixed by reference to the time properly given by the Insolvency Practitioners and their staff in attending to matters arising in the winding up

The meeting will be held as follows -

Date 10 March 2017

Time 11 00 am

Place the offices of KSA Group Ltd, C12 Marquis Court, Marquisway, Team Valley, Gateshead, NE11 0RU

A proxy form is enclosed which must be lodged with me **not later than 12 00 pm the business day preceding the meeting date** to entitle you to vote by proxy at the meeting together with a completed proof of debt form if you have not already lodged one

Dated

16 / 2 / 17

Signed



Liquidator
ERIC WALLS
KSA Group Ltd
C12 Marquis Court
Marquisway, TVTE
Gateshead
Tyne & Wear, NE11 0RU

Proxy (Members' or Creditors' Voluntary Winding Up)

ABS Consulting (UK) Limited

Name of Creditor/Member _____

Address _____

Name of Proxy Holder

1 _____

2 _____

3 _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on **10 March 2017**, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

Voting Instructions for resolutions

1 For the acceptance/rejection of the proposed resolutions

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

[In the event of a person named in paragraph 1 withdrawing or being eliminated from any vote for the appointment of a liquidator the proxy-holder may vote or abstain in any further ballot at his/her discretion]

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator. Remember there may be resolutions on the other side of this form

ABS Consulting (UK) Limited – In Liquidation

**Resolutions to be put to creditors at a meeting to be held
on 10 March 2017 at 11.00 am at the offices of KSA Group Ltd, C12 Marquis Court,
Marquisway, Team Valley, Gateshead, NE11 0RU**

1. That all costs and expenses of the liquidation to date be paid by the current Joint Liquidators, including their remuneration. In accordance with section 4127(2) the remuneration of the Joint Liquidators will be fixed by reference to the time properly given by the Insolvency Practitioners and their staff in attending to matters arising in the winding up

Accept/Reject