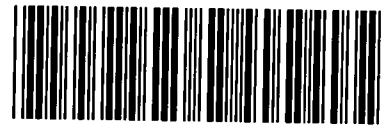


REGISTERED COMPANY NUMBER: 02506235 (England and Wales)
REGISTERED CHARITY NUMBER: 803648

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Real Time Video Limited

David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

WEDNESDAY



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COMPANIES HOUSE

Real Time Video Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

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Real Time Video Limited

Report of the Trustees **for the Year Ended 31 March 2018**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity seeks to comply with the requirements of the 2006 Charities Act and the guidance published by the Charity Commission, particularly in ensuring that its activities demonstrate public benefit, as is evidenced throughout this report.

Significant activities

Real Time achieved considerable success in 2017-2018 with new initiatives working with the most marginalized groups in the UK and internationally. Real Time has reorganized its office space and restructured financially to ensure future stability. Henley Management College post grad students undertook a consultancy review of Real Time which offered new ideas on developing the organisational capacity and reaching a wider base for the work the organisation offers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Real Time continued to target work and resources at the most marginalized sectors in society working with a wide range of community partners.

The charity worked with homeless people at a volunteer run night shelter in Bracknell, supported the Our Time and Move Up groups for people with learning disabilities and worked with young people from the Refocus mentoring project and in the Dee Park and Amersham Road areas of Reading.

Real Time supported in setting up and running a community radio station in Wallingford with young volunteers. It also offered work experience to over 30 young people. Real Time continued its work developing the use of participatory video with people with mental health issues by supporting the weekly Open Mind project.

The charity organised innovative creative projects for the general public including:

- * Re-Rowed in Reading (a chance for people to re-enact scenes from famous river movies) which was part of the Reading-on-Thames festival,
- * a bus drive-in supported by Reading transport, and
- * Standup Cinema which continued monthly screenings of independent films and locally made work.

Real Time also recorded Reading's TEDx event and worked with voluntary sector organisations to support their work. This included producing training resources for Mothertongue and an information app for the night shelter for homeless people in Bracknell.

The charity undertook international development projects in Beirut with Syrian refugees and in Kyrgyzstan setting up a participatory training project for young people. It also supported in the training and post production of video content for a major international collaboration involving projects in India, Uganda, Ghana, Egypt and South Africa.

Real Time has continued to target its work effectively to fulfil its charitable aims.

FINANCIAL REVIEW

Reserves policy

The Board has examined the Charity Commission's requirements for reserves in the light of the main risks to the organisation. The Board have established a policy whereby the unrestricted funds would be held to cover 3 months' running costs. Currently this requires an amount of around £20,000 to be held and with our continued profits we have been able to reach this level.

FUTURE PLANS

Real Time will continue to seek new partners and funding to further its charitable aims.

Real Time Video Limited

Report of the Trustees
for the Year Ended 31 March 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and staffing

A new member of staff was recruited during the year to work on the development of apps and web platforms. Real Time continued to use freelance personnel to provide the wide range of experience required to maintain project quality. The charity continues to seek new trustees and also to offer a range of volunteering and placement opportunities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02506235 (England and Wales)

Registered Charity number

803648

Registered office

21 South Street
Reading
Berkshire
RG1 4QU

Trustees

Mr L A Watson

Mr J Pyle

Ms A M Carty

Ms N Pallier

Mr L J O'Brien

- appointed 1.6.18

Mr D C Wall

- appointed 1.6.18

Ms S Wilson

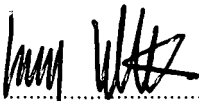
- appointed 1.6.18

Independent examiner

David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th December 2018 and signed on its behalf by:


.....
Mr L A Watson - Trustee

Independent Examiner's Report to the Trustees of
Real Time Video Limited

Independent examiner's report to the trustees of Real Time Video Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Antony Weller
David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

Date:18/12/18.....

Real Time Video Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Projects		-	-	-	2,500
ICT Development project		-	34,984	34,984	12,327
Bunk Fest Young Peoples Media project		-	3,780	3,780	-
Innovative methods of adult education for the future of Europe project		-	6,292	6,292	-
Other trading activities	2	46,676	-	46,676	46,855
Investment income	3	<u>5</u>	<u>-</u>	<u>5</u>	<u>5</u>
Total		46,681	45,056	91,737	61,687
EXPENDITURE ON					
Raising funds	5	31,206	40,497	71,703	54,929
Charitable activities					
Independent examination		1,926	-	1,926	2,208
Other	6	<u>9,941</u>	<u>321</u>	<u>10,262</u>	<u>11,697</u>
Total		43,073	40,818	83,891	68,834
NET INCOME/(EXPENDITURE)		3,608	4,238	7,846	(7,147)
Transfers between funds	15	<u>2,050</u>	<u>(2,050)</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,658	2,188	7,846	(7,147)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,179	-	16,179	23,326
TOTAL FUNDS CARRIED FORWARD		<u>21,837</u>	<u>2,188</u>	<u>24,025</u>	<u>16,179</u>

The notes form part of these financial statements

Real Time Video Limited

Balance Sheet
At 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	10	8,039	-	8,039	9,124
CURRENT ASSETS					
Debtors	11	7,220	66	7,286	7,131
Cash at bank		<u>17,363</u>	<u>6,987</u>	<u>24,350</u>	<u>23,459</u>
		24,583	7,053	31,636	30,590
CREDITORS					
Amounts falling due within one year	12	(10,785)	(4,865)	(15,650)	(23,535)
NET CURRENT ASSETS		<u>13,798</u>	<u>2,188</u>	<u>15,986</u>	<u>7,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,837</u>	<u>2,188</u>	<u>24,025</u>	<u>16,179</u>
NET ASSETS		<u>21,837</u>	<u>2,188</u>	<u>24,025</u>	<u>16,179</u>
FUNDS	15				
Unrestricted funds				21,837	16,179
Restricted funds				<u>2,188</u>	-
TOTAL FUNDS				<u>24,025</u>	<u>16,179</u>

The notes form part of these financial statements

Real Time Video Limited

Balance Sheet - continued

At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

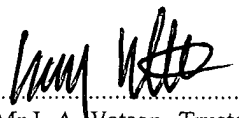
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 17th December 2018 and were signed on its behalf by:


.....
Mr L A Watson -Trustee

The notes form part of these financial statements

Real Time Video Limited

Notes to the Financial Statements **for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Real Time Video Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Project fees	<u>46,676</u>	<u>46,855</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>5</u>	<u>5</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
Grants		
Activity		
Projects	-	2,500
Grants	34,984	12,327
Grants	3,780	-
Grants	6,292	-
	<u>45,056</u>	<u>14,827</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Reading Borough Council	-	2,500
ICT Development Project	34,984	12,327
Oxfordshire Community Foundation	3,780	-
European Union Erasmus+ programme	<u>6,292</u>	<u>-</u>
	<u>45,056</u>	<u>14,827</u>

5. RAISING FUNDS

Other trading activities

	2018	2017
	£	£
Staff costs	49,713	37,343
Bad debts	1,297	-
Video project costs	16,186	16,406
Travelling, subsistence and accommodation	<u>4,507</u>	<u>1,180</u>
	<u>71,703</u>	<u>54,929</u>

Real Time Video Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. OTHER

	2018	2017
	£	£
Support costs	<u>10,262</u>	<u>11,697</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	2,681	3,040
Other operating leases	3,138	4,215
Independent examination fees	<u>1,926</u>	<u>2,168</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

9. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	48,300	36,950
Social security costs	1,413	393
Other pension costs	<u>1,260</u>	<u>1,388</u>
	<u>50,973</u>	<u>38,731</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Creative	1	1
Strategy	-	1
Web development	<u>1</u>	<u>1</u>
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Real Time Video Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

10. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 April 2017	56,099	15,044	71,143
Additions	<u>1,596</u>	<u>-</u>	<u>1,596</u>
At 31 March 2018	<u>57,695</u>	<u>15,044</u>	<u>72,739</u>
DEPRECIATION			
At 1 April 2017	49,765	12,254	62,019
Charge for year	<u>1,983</u>	<u>698</u>	<u>2,681</u>
At 31 March 2018	<u>51,748</u>	<u>12,952</u>	<u>64,700</u>
NET BOOK VALUE			
At 31 March 2018	<u>5,947</u>	<u>2,092</u>	<u>8,039</u>
At 31 March 2017	<u>6,334</u>	<u>2,790</u>	<u>9,124</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,760	4,216
Other debtors	768	280
Accrued income	<u>3,758</u>	<u>2,635</u>
	<u>7,286</u>	<u>7,131</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 13)	3,175	-
Trade creditors	276	6,210
Social security and other taxes	224	2,934
Other creditors	9,459	11,163
Sundry creditor	-	300
Accrued expenses	<u>2,516</u>	<u>2,928</u>
	<u>15,650</u>	<u>23,535</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year on demand:		
Fund overdraft	<u>3,175</u>	<u>-</u>

Real Time Video Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	<u>2,700</u>	<u>2,700</u>

15. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	16,179	3,608	2,050	21,837
Restricted funds				
ICT Development project	-	2,050	(2,050)	-
European Union Erasmus+ programme	<u>-</u>	<u>2,188</u>	<u>-</u>	<u>2,188</u>
	-	4,238	(2,050)	2,188
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>16,179</u>	<u>7,846</u>	<u>-</u>	<u>24,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,681	(43,073)	3,608
Restricted funds			
ICT Development project	34,984	(32,934)	2,050
Oxfordshire Community Foundation	3,780	(3,780)	-
European Union Erasmus+ programme	<u>6,292</u>	<u>(4,104)</u>	<u>2,188</u>
	45,056	(40,818)	4,238
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>91,737</u>	<u>(83,891)</u>	<u>7,846</u>

Real Time Video Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

15. MOVEMENT IN FUNDS - continued

2016/2017 Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	22,701	(1,485)	(5,037)	16,179
Restricted Funds				
RBC Culture Vulture	625	(625)	-	-
ICT Development project	-	(5,037)	5,037	-
	625	(5,662)	5,037	-
TOTAL FUNDS	<u>23,326</u>	<u>(7,147)</u>	<u>-</u>	<u>16,179</u>

2016/2017 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,860	(48,345)	(1,485)
Restricted funds			
RBC Culture Vulture	-	(625)	(625)
RBC Forward In Time	2,500	(2,500)	-
ICT Development project	12,327	(17,364)	(5,037)
	14,827	(20,489)	(5,662)
TOTAL FUNDS	<u>61,687</u>	<u>(68,834)</u>	<u>(7,147)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.