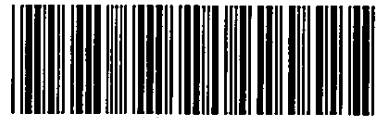


**Registered Number: 2506120**

**Marr Holdings Limited**  
**Annual Report**  
**Period ended 17 August 2013**

**TUESDAY**



**\*A37ARNH4\***

**A07**

**06/05/2014**

**#180**

**COMPANIES HOUSE**

**BALANCE SHEET**  
as at 17 August 2013

	Notes	17 August 2013 £000	18 August 2012 £000
<b>FIXED ASSETS</b>			
Investments	3	5,000	5,000
<b>CURRENT ASSETS</b>			
Debtors amounts falling due after one year	4	8,758	8,758
		<u>8,758</u>	<u>8,758</u>
<b>NET CURRENT ASSETS</b>		<u>8,758</u>	<u>8,758</u>
<b>CREDITORS</b>			
Amounts falling due after one year	5	(14,786)	(14,786)
<b>NET ASSETS</b>		<u>(1,028)</u>	<u>(1,028)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	21	21
Share premium		75	75
Profit and loss account		(1,124)	(1,124)
<b>TOTAL EQUITY SHAREHOLDER'S FUNDS</b>		<u>(1,028)</u>	<u>(1,028)</u>

For the period ended 17 August 2013 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 15 April 2014 and were signed on its behalf by

Steve Dando  
Director



Marr Holdings Limited  
Registered Number: 2506120

**NOTES TO THE FINANCIAL STATEMENTS**  
for the 52 weeks ended 17 August 2013

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

The company is within the Punch A securitisation. The statutory accounts for the main trading company within that securitisation, Punch Partnerships (PTL) Limited, contain a material uncertainty that casts significant doubt on that company's ability to continue as a going concern.

The material uncertainty is due to the risk that a consensual restructuring of the securitisation arrangements is not achieved and a covenant breach may occur which could lead to circumstances in which lenders to that securitisation may be able to request early repayment of all outstanding borrowings. Were this to occur, companies within that securitisation may be unable to realise their assets and discharge their liabilities.

**2. PROFIT AND LOSS ACCOUNT**

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 17 August 2013.

**3. FIXED ASSET INVESTMENTS**

	Shares in subsidiary undertakings £000
<i>Cost and net book value:</i>	
As at 17 August 2013 and 18 August 2012	5,000
	<u>5,000</u>

Details of the principal subsidiary undertakings in which the Company holds share capital are as follows:

Subsidiary undertakings	Principal Activity
Marr Taverns Limited	Dormant
Marr Trustees Limited	Dormant

Exemption has been taken to exclude subsidiary undertakings from the above disclosure, whose results or financial position do not principally affect the financial statements.

The above companies are incorporated in England and Wales.

**4. DEBTORS**

**Amounts falling due after more than one year.**

	17 August 2013 £000	18 August 2012 £000
Amounts due from group undertakings	8,758	8,758
	<u>8,758</u>	<u>8,758</u>

## 5. CREDITORS

Amounts falling due after more than one year.

	17 August 2013	18 August 2012
	£000	£000
Amounts owed to group undertakings	5,756	5,756
9,030,000 Preference shares of £1 each (bearing a right to a fixed cumulative preferential dividend of 10% per annum)	9,030	9,030
	<u>14,786</u>	<u>14,786</u>

### Preference shares

The holders of these shares are entitled to attend but not to vote at general meetings of the Company unless as at the date of the general meeting the Company has failed to pay the Preference Dividend on two consecutive occasions, has failed to pay the redemption money or is in breach of Articles 59 or 22. The holders of these shares are entitled, in priority to the holders of any other class of share, to receive a fixed cumulative dividend at the rate of ten percent per annum of the nominal amount for the time being paid up or credited as being paid up thereon and any amount not paid shall be carried forward and is payable in priority to the Preference Dividend. On payment of the Preference Dividend the holders of these shares shall be entitled to receive first a sum equal to any accruals, arrears or deficiency of the Preference Dividend and the total amounts paid up or credited as paid up in respect of the nominal value of the shares.

## 6. SHARE CAPITAL

	17 August 2013 No.	17 August 2013 £	18 August 2012 No	18 August 2012 £
<b>Allotted, called up and fully paid.</b>				
Ordinary shares of £0.01 each	280,000	2,800	280,000	2,800
Ordinary A shares of £0.01 each	1,813,333	18,133	1,813,333	18,133
	<u>2,093,333</u>	<u>20,933</u>	<u>2,093,333</u>	<u>20,933</u>

The holders of the Ordinary and Ordinary A shares are entitled to receive notice of, attend, speak and to vote at any general meetings of the Company.

On a return of capital on winding up of the Company or otherwise the assets of the Company available for distribution amongst its shareholders shall be applied following payment to the holders of the Preference shares in first paying to the holders of the Ordinary A shares the total amount paid up (including any premium). Secondly, in paying to the holders of the Ordinary A shares a sum equal to any accruals, arrears or deficiency of any dividend calculated down to the date of return of capital and to be payable irrespective of whether or not such dividend has been declared. Thirdly in paying to the holders of the Ordinary shares the total amount paid up (including any premium). Fourthly in paying to the holders of the Ordinary shares a sum equal to dividends declared on the Ordinary shares but unpaid and finally the balance to be paid to the holders of the Ordinary A shares and holders of the Ordinary shares distributed pro rata according to the number of Ordinary A shares and Ordinary shares held by them respectively.

The Ordinary and Ordinary A shares shall rank *pari passu* in all other respects.

## **7. ULTIMATE PARENT UNDERTAKING**

The Company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns plc. Copies of the financial statements of Punch Taverns plc are available on [www.punchtaverns.com](http://www.punchtaverns.com)