

**Glasgow Harbour Properties Limited**

Directors' report and financial statements

Registered number 02506002

31 March 2005



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## **DIRECTORS' REPORT**

The directors present their report and the audited financial statements for the year ended 31 March 2005.

### **REVIEW OF THE BUSINESS**

The company did not trade during the year.

### **DIRECTORS AND DIRECTORS' INTERESTS**

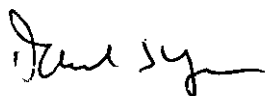
The directors of the company during the year were:

E Jamieson  
D Green

Neither of the directors has any beneficial interest in the share capital of the company.

Neither director had, during or at the end of the year, any material interest in any contract of significance in relation to the company's business.

By order of the board



**David Green**  
*Company Secretary*

The Dome  
The Trafford Centre  
Manchester  
M17 8PL

13 January 2006

## BALANCE SHEET

at 31 March 2005

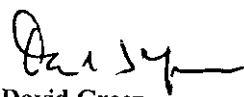
	Note	31 March 2005 £000	31 March 2004 £000
<b>Current assets</b>			
Amounts due from parent company		3,718	3,718
<b>Net current assets</b>		3,718	3,718
<b>Net assets</b>		3,718	3,718
<b>Capital and reserves</b>			
Called up share capital	2	1,000	1,000
Profit and loss account		2,718	2,718
<b>Shareholders' funds – equity</b>		3,718	3,718

For the year ended 31 March 2005, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



David Green

Director

13 January 2006

## **NOTES**

*(forming part of the financial statements)*

### **1 PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and consequently has neither received income nor incurred expenditure.

**2 CALLED UP SHARE CAPITAL**

	<b>31 March 2004 £000</b>	<b>31 March 2003 £000</b>
<i>Called up, allotted and fully paid</i>		
1,000,000 ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>

**3 ULTIMATE PARENT UNDERTAKING**

The ultimate parent company is Tokenhouse Holdings Limited, a company incorporated in Guernsey.

The parent undertakings of (a) the largest group of companies for which group financial statements are drawn up and of which the company is a member, and (b) the smallest such group of undertakings are respectively:

	<i>Name</i>
a)	Peel Acquisitions (Ports) Limited
b)	Glasgow Harbour Limited

The address from which copies of Peel Acquisitions (Ports) Limited financial statements are available to the public is: The Company Secretary, Peel Acquisitions (Ports) Limited, Peel Dome, The Trafford Centre, Manchester M17 8PL.

The address from which copies of Glasgow Harbour Limited financial statements are available to the public is: The Company Secretary, Glasgow Harbour Limited, 16 Robertson Street, Glasgow G2 8DS.