

Registered number: 02505286

BETA TOOLS (UK) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

WEDNESDAY



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15/06/2016

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COMPANIES HOUSE

BETA TOOLS (UK) LIMITED

**INDEPENDENT AUDITOR'S REPORT TO BETA TOOLS (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Beta Tools (UK) Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Crowe Clark Whitehill LLP

Mark Evans (Senior statutory auditor)

for and on behalf of
Crowe Clark Whitehill LLP

Statutory Auditor

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date: *6th June 2016*

BETA TOOLS (UK) LIMITED
REGISTERED NUMBER: 02505286

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		91,754		57,094
CURRENT ASSETS					
Stocks		554,288		574,112	
Debtors		687,846		741,334	
Cash at bank and in hand		179,611		172,746	
		<u>1,421,745</u>		<u>1,488,192</u>	
CREDITORS: amounts falling due within one year		<u>(1,023,148)</u>		<u>(1,149,756)</u>	
NET CURRENT ASSETS			<u>398,597</u>		<u>338,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>490,351</u>		<u>395,530</u>
CAPITAL AND RESERVES					
Called up share capital	3		600,000		600,000
Capital contribution reserve			1,400,000		1,400,000
Profit and loss account			<u>(1,509,649)</u>		<u>(1,604,470)</u>
SHAREHOLDERS' FUNDS			<u>490,351</u>		<u>395,530</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *15th March 2016*

R Ciceri
 Director



The notes on pages 3 to 4 form part of these financial statements.

BETA TOOLS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company is dependent upon continued finance being available from its parent company, which holds 100% of the company's issued share capital. The parent company has confirmed that sufficient funds will continue to be made available to allow the company to meet its liabilities as they fall due.

1.3 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	25-33% straight line
Office equipment	-	25-50% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

BETA TOOLS (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES (continued)

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	168,419
Additions	75,036
Disposals	(14,911)
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At 31 December 2015	228,544
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Depreciation	
At 1 January 2015	111,325
Charge for the year	33,542
On disposals	(8,077)
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At 31 December 2015	136,790
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Net book value	
At 31 December 2015	91,754
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At 31 December 2014	57,094
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3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
600,000 Ordinary Shares shares of £1 each	600,000	600,000
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4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by its ultimate parent undertaking, Beta Utensili S.p.A., a company registered in Italy, which owns 100% of the share capital. Consolidated accounts are available to the public and may be obtained from Beta Utensili S.p.A., Via Alessandro Volta, 18 Sovinco, Province of Monza and Brianza, Milan, 20845 Italy.