

**Registered Number 02505137**

**SALLY MITCHELL WHOLESALE LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	862	1,150
		<u>862</u>	<u>1,150</u>
<b>Current assets</b>			
Debtors		262,692	267,542
Cash at bank and in hand		8,051	5,870
		<u>270,743</u>	<u>273,412</u>
<b>Creditors: amounts falling due within one year</b>		(133,343)	(136,193)
<b>Net current assets (liabilities)</b>		<u>137,400</u>	<u>137,219</u>
<b>Total assets less current liabilities</b>		<u>138,262</u>	<u>138,369</u>
<b>Total net assets (liabilities)</b>		<u>138,262</u>	<u>138,369</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		138,162	138,269
<b>Shareholders' funds</b>		<u>138,262</u>	<u>138,369</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2013

And signed on their behalf by:

**MRS S MITCHELL, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	12,883
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>12,883</u>
<b>Depreciation</b>	
At 1 April 2012	11,733
Charge for the year	288
On disposals	-
At 31 March 2013	<u>12,021</u>
<b>Net book values</b>	
At 31 March 2013	<u>862</u>
At 31 March 2012	<u>1,150</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.