

Registered Number 02505137

SALLY MITCHELL WHOLESALE LIMITED

Abbreviated Accounts

31 March 2011

SALLY MITCHELL WHOLESALE LIMITED

Registered Number 02505137

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,534	2,043
Total fixed assets		1,534	2,043
Current assets			
Debtors		242,163	191,469
Cash at bank and in hand		28,652	66,521
Total current assets		270,815	257,990
Creditors: amounts falling due within one year		(134,432)	(130,091)
Net current assets		136,383	127,899
Total assets less current liabilities		137,917	129,942
Provisions for liabilities and charges			(5)
Total net Assets (liabilities)		137,917	129,937
Capital and reserves			
Called up share capital		100	100
Profit and loss account		137,817	129,837
Shareholders funds		137,917	129,937

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:

Mrs S Mitchell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	12,883
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>12,883</u>

Depreciation	
At 31 March 2010	10,840
Charge for year	509
on disposals	
At 31 March 2011	<u>11,349</u>

Net Book Value	
At 31 March 2010	2,043
At 31 March 2011	<u>1,534</u>

3 Transactions with directors

None

4 Related party disclosures

None