

REGISTERED NUMBER: 2504681 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003
FOR
PELLOMINE CONSULTING LIMITED



PELLOMINE CONSULTING LIMITED

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FOR THE YEAR ENDED 31 JULY 2003

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PELLOMINE CONSULTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003

DIRECTORS: L Chiemeka
Mrs S Chiemeka

SECRETARY: L Chiemeka

REGISTERED OFFICE: National Westminster House
21/23 Stamford New Road
Altrincham
Cheshire
WA14 1BN

REGISTERED NUMBER: 2504681 (England and Wales)

ACCOUNTANTS: Hoban Nelson Lang
Chartered Accountants
National Westminster House
21/23 Stamford New Road
Altrincham
Cheshire
WA14 1BN

PELLOMINE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,600		2,541
CURRENT ASSETS:					
Debtors		10,728		57	
Cash at bank and in hand		7,907		15,512	
		18,635		15,569	
CREDITORS: Amounts falling due within one year		26,722		25,975	
NET CURRENT LIABILITIES:			(8,087)		(10,406)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(6,487)		£(7,865)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(6,489)		(7,867)
SHAREHOLDERS' FUNDS:			£(6,487)		£(7,865)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PELLOMINE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Mrs S Chiemeka - Director

Approved by the Board on 5 April 2004

The notes form part of these abbreviated accounts

PELLOMINE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Demonstration suite - 15% on cost
Office Equipment - 15% on cost
Computer equipment - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	43,926
Additions	182
	<hr/>
At 31 July 2003	44,108
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DEPRECIATION:	
At 1 August 2002	41,385
Charge for year	1,123
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At 31 July 2003	42,508
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NET BOOK VALUE:	
At 31 July 2003	1,600
	<hr/>
At 31 July 2002	2,541
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PELLOMINE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	50	50
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			<u>2</u>	<u>2</u>