

ABBOTS MEAD MANAGEMENT (No4) LIMITED (BY GUARANTEE)

ANNUAL FINANCIAL STATEMENTS

31ST DECEMBER 2011

WEDNESDAY



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27/06/2012

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COMPANIES HOUSE

Company No. 2504352

ABBOTS MEAD MANAGEMENT (No4) LIMITED (BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS

DIRECTORS' REPORT

STATUTORY PROFIT AND LOSS ACCOUNT

BALANCE SHEET

NOTES TO THE ACCOUNTS

ABBOTS MEAD MANAGEMENT (No4) LTD (BY GUARANTEE)
DIRECTORS' REPORT

The Directors present their Annual Report with the financial statements of the Company for the year ended 31st December 2011

PRINCIPAL ACTIVITY

The principal activity in the year under review has remained that of managing and administering the freehold property known as Flats 1 to 8 Minster Court together with the communal areas.

DIRECTORS

The Directors in office in the year were as follows:

Mr. N. Mundy
Mr. S. Cox
Mr. D.J.Rees

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD

DIRECTOR **D J REES**

APPROVED BY THE BOARD **25-6-2012** DATE

ABBOTS MEAD MANAGEMENT (No 4) LTD (BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED

31ST DECEMBER 2011

	<u>2011</u>	<u>2010</u>
	£	£
Members Contributions	4,032	4,032
Sundry Income	24	696
	<hr/>	<hr/>
	4,056	4,728
	<hr/>	<hr/>
Repairs and Renewals	1,139	1,392
Secretary - Honorarium	800	800
- Expenses	122	88
	<hr/>	<hr/>
Insurance	956	1,108
Garden Maintenance	694	352
Lighting	-6	-45
Sundry and Cleaning Expenses	479	375
Bank Charges	94	99
	<hr/>	<hr/>
	4278	4,169
	<hr/>	<hr/>
SURPLUS FOR THE YEAR	-222	559
	<hr/>	<hr/>
RETAINED PROFIT BROUGHT FORWARD	1,599	1,040
	<hr/>	<hr/>
RETAINED SURPLUS	1,327	1,599
	<hr/>	<hr/>

All amounts relate to continuing activities

All recognised gains and losses are included in the Profit and Loss Account

The notes on page 4 form part of these financial statements

ABBOTS MEAD MANAGEMENT (No 4) LTD (BY GUARANTEE)

BALANCE SHEET

31ST DECEMBER 2011

	<u>Note</u>	<u>2011</u> £	<u>2010</u> £
<u>CURRENT ASSETS</u>			
Cash at Bank		1,790	1,345
Debtors	3	186	690
		<u>1,976</u>	<u>2,035</u>
<u>CURRENT LIABILITIES</u>			
<u>CREDITORS</u> - Amount falling due within one year	4	599	436
		<u> </u>	<u> </u>
<u>NET CURRENT ASSETS</u>			
		<u>1,377</u>	<u>1,599</u>
<u>NET ASSETS</u>			
		<u>1,377</u>	<u>1,599</u>

For the year ending 31st December 2011 the company was entitled to exemption from audit under section 447(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- 1) ensuring that the company keeps accounting records which comply with section 386 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

SIGNED ON BEHALF OF THE
BOARD OF DIRECTORS

D J. REES

APPROVED BY THE BOARD

25-6-2012

ABBOTS MEAD MANAGEMENT (No 4) LTD (BY GUARANTEE)

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

1) **ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The financial statements have been prepared under the Historical Cost Accounting rules and in accordance with the financial reporting and standard for smaller entities.

(b) **Turnover**

Turnover consists of maintenance and service charges payable by the Lessees

2) **FIXED ASSETS**

The Company holds the freehold interest in the block of flats known as Minster Court, Belmont, Hereford, which was acquired as no cost, it holds no other Fixed Assets.

3) <u>DEBTORS</u>	<u>2011</u>	<u>2010</u>
	£	£
Member Contribution	<u>186</u>	<u>690</u>
	<u>186</u>	<u>690</u>

4) <u>CREDITORS</u>	<u>2011</u>	<u>2010</u>
Accruals	<u>599</u>	<u>436</u>
	<u>599</u>	<u>436</u>

5) **LIMITED BY GUARANTEE**

The Liability of the members is limited. Every member of the Company has undertaken to contribute such an amount as may be required (not exceeding £1.) to the Company's Assets if it be wound up while they are a member.