

Registered Number 02504063

Abbey Electronic Controls Limited

Abbreviated Accounts

31 May 2012

Abbey Electronic Controls Limited

Registered Number 02504063

Company Information

Registered Office:

Abbey Lodge
4 Priory Close,
Pemberton
WIGAN
Lancashire
WN5 8JX

Reporting Accountants:

Clive Bowyer FCCA MAAT
Chartered Certified Accountant
The Court, Alexandra Park
Prescot Rd
ST HELENS
Merseyside
WA10 3TP

Abbey Electronic Controls Limited

Registered Number 02504063

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	11,708	13,625
		<u>11,708</u>	<u>13,625</u>
Current assets			
Stocks		4,311	4,023
Debtors		14,788	14,592
Cash at bank and in hand		9,839	6,751
Total current assets		<u>28,938</u>	<u>25,366</u>
Creditors: amounts falling due within one year		(40,317)	(47,060)
Net current assets (liabilities)		(11,379)	(21,694)
Total assets less current liabilities		<u>329</u>	<u>(8,069)</u>
Total net assets (liabilities)		<u>329</u>	<u>(8,069)</u>
Capital and reserves			
Called up share capital	3	101	101
Profit and loss account		228	(8,170)
Shareholders funds		<u>329</u>	<u>(8,069)</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2012

And signed on their behalf by:

P A Bode, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 June 2011	-	34,776
At 31 May 2012	-	<u>34,776</u>
Depreciation		
At 01 June 2011		21,151
Charge for year	-	<u>1,917</u>
At 31 May 2012	-	<u>23,068</u>
Net Book Value		
At 31 May 2012		11,708
At 31 May 2011	-	<u>13,625</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary A shares of £1 each	100	100
1 Ordinary B shares of £1 each	1	1